



## PROTECTION FOR YOUR CHECKING

### 8 REASONS YOU'LL APPRECIATE MEMBER PRIVILEGE

1. Added convenience.
2. A deposit you expected was delayed.
3. You have greater flexibility managing your money.
4. Unforeseen expenses drained your account balances.
5. Your chances of paying a merchant's expensive returned-check charge are limited.
6. You made an honest mistake balancing your checkbook and now you're short of funds.
7. You may avoid the embarrassment of a "bounced" check or declined debit card transaction.
8. Other than our normal non-sufficient funds charges, there is no additional fee for this extra service.

For more information on Member Privilege or to opt-in today, call Seaboard FCU at 800-639-2206.

## 2020: A YEAR LIKE NO OTHER

To say 2020 was a year like no other is truly an understatement. Our nation dealt with the COVID pandemic, social and civil unrest, and a fiercely contested Presidential election. You may have wondered how the credit union has fared throughout this challenging time. I am pleased to note the credit union has done very well. Our staff did an outstanding job adapting to new protocols required to serve you, enabling us to assist members who needed help. We did so while maintaining a solid financial footing. Some highlights of how we assisted members in response to COVID are listed below:

- Allowed members to bump due dates on loans
- Waived multiple fees from mid-March to the end of June
- 70+ members took advantage of our low-interest Pandemic Member Assistance loan
- Issued 76 Paycheck Protection Program loans for business members totaling \$1 million
- Upgraded our digital platforms for better remote access. Members can apply for consumer and real-estate loans, deposit checks, make transfers and loan payments, and open new accounts through our desktop and mobile channels
- Processed record real-estate volume to help members lower monthly mortgage payments
- Made investments to add safety features to our lobbies
- Boosted our rainy-day fund for future loan losses

While our earnings will be down in 2020 vs. 2019, in part due to the member assistance efforts listed above, we will close the year with record highs in Assets, Loans and Shares.

We appreciate your business and stand ready to assist you with your future needs.

Kyle Casburn  
*President and CEO*

## TAKE ADVANTAGE OF LOWER MORTGAGE RATES AND REFINANCE

### Interest rates are at an all-time low.

Are you considering whether you should refinance or not? Here are few things to keep in mind when making your decision.

- Can you lower your rate by at least 1%?
- Has your credit score improved?
- How long do you plan on living in your home?



These are just a few things to consider. Give us a call and have a conversation with one of our Loan Officers. As a member, you have access to our many loan choices. We'll ask about your situation and your goals, answer your questions, and explain the pros and cons of your best options.

## PROTECTING YOUR ACCOUNT

From time to time we will request verification items such as a Driver's License, Maine State ID, and/or Student ID for security purposes. These items are scanned into our system and your information is updated. It only takes a few moments so please bear with us. Ultimately, this is for your security so that we can prove your identity. Thank you in advance.

## UPDATE YOUR INFORMATION

If you have moved recently or your phone number has changed, please inform the credit union in writing so that we can keep your account updated.

## STAY ON TOP OF YOUR CREDIT REPORT

Please be aware only one website has been officially authorized to provide free credit reports: **AnnualCreditReport.com**

You also can call 877-322-8228, or complete a request form and mail it to:

**Annual Credit Report Request Service  
P.O. Box 105281  
Atlanta, GA 30348-5281**

You can order your credit report for free from each credit bureau once each year. **Remember, you can access your credit report for free, but not your credit score.**

## THREE FAKE EMAIL RED FLAGS

### 1. Watch for Misspelled URLs:

Appearing in the address bar, these can be off by as little as one character, or may have a subdomain added to the main address that drives to the spoofed website.

### 2. Think Before You Click the Link:

Again, this can be tricky to watch for, but if you hover your mouse over a link in an email without clicking on it, you can see the web address.

### 3. Start Using Multi-Factor

**Authentication:** While it may seem like a bother, this protects you. In the event your passwords were stolen in a scam, having the additional step in place adds a level of security that prevents a thief from accessing any information using only the password.

# WE CAN HELP FINANCE, REFINANCE OR CONSOLIDATE YOUR STUDENT LOANS

Looking for answers on how to pay for education after high school, or looking to refinance/consolidate existing student loans? We can help! Here at Seaboard, we offer student loans through [TheLoanForME.com](http://TheLoanForME.com) to help fill the gap between the costs of higher education and your resources like savings, scholarships, awards, grants and federal loans.



At [TheLoanForME.com](http://TheLoanForME.com), you can:

- Understand your financial wellness so you are more prepared to manage costs of higher education.
- Find tips, videos and interactive tools that help you reduce your expenses and borrow less.
- Determine whether borrowing is right for you, and if so, select the loan that meets your needs.

**Apply today at [www.seaboardfcu.com](http://www.seaboardfcu.com). It's easy, convenient and sensible!**

**IMPORTANT:** If you refinance or consolidate any federal education loans, you will no longer be eligible for the benefits tied to your original loans such as income-based repayment plans, forbearance and deferment options and loan forgiveness programs. When determining what loans (private and federal) you wish to refinance, be sure to weigh the pros and cons of doing so. Federal loans come with some benefits that may or may not apply to you. Some examples of those benefits are loan forgiveness programs for certain professions, the option to postpone payments based on financial hardship, and a wide variety of payment plans. These benefits and protections do not transfer to private loans.

## GAP PROTECTION: FOR ALL YOUR UNEXPECTED VEHICLE HICCUPS

**Will your auto insurance pay off your loan in the event of a total loss or theft?**

**Probably not.** In most cases, your insurance will fall short of covering the full balance of your auto loan at the time of loss, leaving you with a loan balance and no vehicle.

Guaranteed Auto Protection (GAP) can help pay the remaining balance of your auto loan after an insurance payout. You can add GAP to your loan at anytime. Please refer to the GAP Addendum for Terms and Conditions.

**THIS IS JOHN**  
AN EXAMPLE OF GAP COVERAGE AT WORK

**JOHN OWES \$15,000 ON HIS VEHICLE**  
HIS VEHICLE IS TOTALED OR STOLEN!

**JOHN'S INSURANCE PAYOUT IS \$10,000**  
HE STILL OWES \$5,000 ON HIS LOAN

**JOHN'S GAP COVERAGE HELPS PAY THE DIFFERENCE**  
JOHN CAN NOW AFFORD TO REPLACE HIS VEHICLE

## NEW YEAR: NEW AUTO OR NEW-TO-YOU AUTO

**Is your current car or truck ready for a Maine winter? If not, why not finance a new or used auto with us?**

Before you start the process, we invite you to discover how we can help. Whether you want to get started on a loan application today, or want to learn how to improve your credit score to get a better rate in the future, we're here to help you every step of the way. Between shoveling snow and navigating to-do lists, winter is stressful enough! Let us help you cross one winter worry off your list!

# BOARD ELECTIONS

Every year members have their chance to elect the credit union's Board of Directors. The Nominating Committee will accept applications for three seats in 2021. Incumbents up for re-election are **William Cohen, Jim Duplessis** and **Don Sorey**.

If you are contemplating running for the Board, you may want to know some of the important duties involved.

Directors are unpaid volunteers who take on the responsibility of overseeing the direction of the credit union. Serving on the Board of Directors is a privilege, but it also involves a high level of commitment, dedication, and expertise.

Director's responsibilities include, but are not limited to, the following:

- Attending all monthly board meetings, typically held on the third Monday of the month at 4:30 P.M.
- Completing applicable training courses
- Participating in strategic planning sessions
- Devoting time to committee meetings and other credit union events

To be eligible to run, you must be a member in good standing. Additionally, a NCUA regulation requires directors achieve financial literacy in understanding the balance sheet and income statement within six months of election.

We have been fortunate over the years to have dedicated and loyal Board members. Any member wishing to run for the Board of Directors of Seaboard Federal Credit Union should call 207-469-6341 for a nomination form.

All nomination forms must be received by 4:30 P.M. on Thursday, January 14.

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# HOMESCHOOLING DURING CORONAVIRUS

The pandemic has pushed many kids out of the classroom and into remote learning environments, and parents must ensure their kids are still getting a decent education. Therefore, many of you have taken on a new role with your child's classes going fully or partially remote — being a teacher. Though your new teaching job may not be easy, there are ways mom and dads can support their little students through homeschooling.

1. **Get involved.** You don't have to know your child's syllabus inside and out, but you should show an interest in their studies. Have in-depth discussions about what they've learned, ask them tough questions, and keep an eye on their performance.
2. **Help your student get (and stay) organized.** The shift from classroom to bedroom or living room can be a bit messy — there may be many opportunities for distractions, too. It could be helpful to set up a small office or designated workspace for your child so they feel like they can focus and stay organized.
3. **Offer instructional support.** You may not be a subject matter expert, and that's perfectly fine! Especially if your child is struggling with the course material, talk it out and review their work together — even if you're not sure of the answers. Their teachers will probably appreciate it, too.

This is likely a new experience for all involved. Remember to be patient and understanding while you and your child or children learn how to navigate remote learning.

**Have you tried Banzai yet?** Home schooling sometimes needs a little variety. Go to our website and click education and then Banzai. There is a variety of things for the whole family on Banzai, our financial literacy platform. Many students in our communities are already learning financial wellbeing from our Banzai product through their schools.



# SEABOARD SERVICES

## Deposit Products

- Share Accounts
- Share Draft (Checking) Accounts
- Business Accounts
- Money Market Accounts
- Member Privilege
- Share Certificates
- Individual Retirement Accounts (IRAs)
- Retirement Certificates
- Club Accounts
- Zoe's Savings Club
- Visa® Debit Card
- Visa® Gift Card

## Loan Products

- Visa® and Visa® Gold
- New/Used Auto Loans
- First Mortgages
- Home Equity/Home Improvement
- Personal Loans
- Consolidation Loans
- Recreational Vehicle Loans
- Share-Secured Loans
- Student Loans
- Business Loans
- PowerPay

## Member Services

- Home Banking
- Apple Pay®, Google Pay™, Samsung Pay™
- Bill Payer
- CardValet®
- Mobile Banking
- eStatements
- E Services
- E-Lerts
- Phone System 24 (PS24)
- Direct Deposit of Payroll, Pension, and Social Security
- Drive-Up Service
- Money Orders
- Payroll Deduction
- Night Deposit
- Safe Deposit Boxes
- Wire Transfers
- Notary Services
- Signature Guarantee
- Shared Branching



# SEABOARD

FEDERAL CREDIT UNION

The smart place for your money

[www.seaboardfcu.com](http://www.seaboardfcu.com)

177 Main Street  
P.O. Box G  
Bucksport, ME 04416  
207-469-6341

200 Main Street  
P.O. Box 115  
Ellsworth, ME 04605  
207-667-8285

2410 Route 2  
Hermon, ME 04402  
207-848-9995  
PS24: 207-469-7724  
800-639-2206

### Bucksport Office Hours

#### Lobby

Mon.–Fri.: 8:00 A.M. to 4:30 P.M.

#### Drive-Up

Mon.–Wed.: 8:00 A.M. to 4:30 P.M.  
Thurs.–Fri.: 8:00 A.M. to 5:00 P.M.

### Ellsworth Office Hours

#### Lobby

Mon.–Fri.: 8:00 A.M. to 4:30 P.M.

#### Drive-Up

Mon.–Fri.: 8:00 A.M. to 4:30 P.M.

### Hermon Office Hours

#### Lobby

Mon.–Fri.: 8:00 A.M. to 4:30 P.M.

#### Drive-Up

Mon.–Fri.: 8:00 A.M. to 4:30 P.M.  
Saturday: 8:00 A.M. to 12:00 P.M.

## HOLIDAY CLOSINGS

**Martin Luther King, Jr. Day**  
Monday, January 18

**Presidents' Day**  
Monday, February 15



Check out our YouTube channel by searching Seaboard FCU!

## RATE BOARD

Current rates as of 12/10/2020

### Share Certificates

Maturity	Rate	APY*
3 Months	0.15%	0.15%
6 Months	0.20%	0.20%
12 Months	0.35%	0.35%
18 Months	0.45%	0.45%
24 Months	0.60%	0.60%
36 Months	0.65%	0.65%
48 Months	0.80%	0.80%
60 Months	0.90%	0.90%

### IRA Share Certificates

Maturity	Rate	APY*
3 Months	0.15%	0.15%
6 Months	0.20%	0.20%
12 Months	0.35%	0.35%
18 Months	0.45%	0.45%
24 Months	0.60%	0.60%
36 Months	0.65%	0.65%
48 Months	0.80%	0.80%
60 Months	0.90%	0.90%

### Share Accounts

	Rate	APY*
Share Savings	0.10%	0.10%
Share Drafts	0.00%	0.00%
Clubs	0.10%	0.10%
IRA	0.25%	0.25%
Money Market	0.25%	0.25%
HSA	0.25%	0.25%

### Loan Type

Rates as low as

Autos	
2019 & Newer	1.99%
2015 – 2018	3.25%
2014 & Older	4.75%
Campers, RVs, Boats	5.25%
Motorcycles, ATVs, Snowmobiles	2.49%
Share-Secured	3.10%
Equipment	5.25%
Signature	10.90%
Open-End Line of Credit	13.00%
Visa® Gold	8.90%
Visa® Classic	11.90%
Home Equity-fixed .... 5 Year	4.25%
Home Equity-fixed .... 10 Year	4.75%
Home Equity-fixed .... 15 Year	5.50%
Home Equity Line of Credit reset quarterly	3.50%
Mortgage Rates - 10 Year Fixed	3.00%
Mortgage Rates - 15 Year Fixed	3.25%
Mortgage Rates - 20 Year Fixed	3.625%
Mortgage Rates - 30 Year Fixed	3.875%
Land (15 Years)	7.00%
Adjustable ARMs	2.75%
Camps/Seasonal (15 Years)	5.00%

\*Annual Percentage Yield. Rates subject to change.

Rates and terms are subject to change without notice. Actual interest rates, terms and APRs are based on credit history and other factors.

### 2021 Board of Directors

Tony Manzo, Chair  
Jim Duplessis, Vice-Chair  
Wendy Haslam, Secretary/Treasurer  
Bill Cohen  
Jeff Kneeland  
Joe Lynch  
Don Sorey

### 2021 Supervisory Committee

Nate Zmek, Chair  
Brittni Reed  
Barbara Dorr

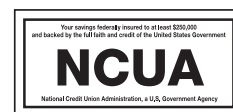
### Management

Kyle Casburn, President/CEO  
Lonnie SanAngelo, VP Operations  
Chad Desjardins, VP Lending  
Dan Kelley, VP Finance, CFO, CCO  
Richard Cole, Manager of Branch Operations

### Credit Union Statistics

As of November 30, 2020

Assets . . . . . \$160,893,750  
Loans . . . . . \$98,931,425  
Shares . . . . . \$140,711,400  
Members . . . . . 12,987



Federally Insured by NCUA



EQUAL HOUSING OPPORTUNITY