

SEABOARD FEDERAL CREDIT UNION
Wire Transfer Agreement

- 1) If you send or receive a domestic wire transfer, Fedwire will be used. Regulation J is the law covering all Fedwire transactions and covers your rights and liabilities.
- 2) Seaboard Federal Credit Union (SEBFCU) may fail to act or delay acting on a wire transfer without any liability due to legal constraint, your negligence, lack of funds, interruption of communications facilities, equipment failure, war, emergency conditions or other circumstances beyond SEBFCU's control. SEBFCU may also fail to send or delay a transfer without any liability if sending the wire transfer would violate any guideline, rule or regulation of any government authority.
- 3) Domestic and International wires received after 3:00 p.m. on any business day may not get processed until the next business day.
- 4) If a wire is canceled, SEBFCU does not refund any money until SEBFCU can determine that the beneficiary has not received the money and the money is returned to SEBFCU. If SEBFCU does return your money, the refund amount will be less any imposed fees.
- 5) If you ask to cancel or amend a wire transfer, SEBFCU may make a reasonable effort to act on the request. SEBFCU is not liable if, for any reason, this transfer is not amended or canceled. You agree to reimburse SEBFCU for any costs, losses, or damages that SEBFCU incurs in connection with your request to amend or cancel the transfer.
- 6) You must accurately identify beneficiaries of your wire transfer. When you give SEBFCU the name and account number of a beneficiary, SEBFCU and other Financial Institutions may process the wire transfer based on the Financial Institutions identifying number alone even though the number may identify a different Financial Institution. In these cases, you are still obligated to pay SEBFCU the amount of the wire transfer.
- 7) When you request a wire transfer, the security procedures involve use of identification methods that may involve, photo identification, signature verification of original signature and/or call back procedures by SEBFCU. In the event that the call back cannot be completed or the information cannot be verified at the time of the call back, SEBFCU is under no obligation to proceed with the wire transfer request.
- 8) By requesting a wire transfer, you authorize SEBFCU to debit your account to pay for this transfer that includes the fee. SEBFCU will notify you about the wire transfer on your statement. You must send written notice, including a statement of relevant facts, within 60 calendar days after you receive the first member statement on which any unauthorized or erroneous debit to your account, or any other discrepancy between your records and SEBFCU.
- 9) SEBFCU may charge your account for the amount of any wire transfer and related fee initiated by you or any person authorized as a joint owner or any other authorized party with the right of access to the account from which the transfer is being made.
- 10) For phone and/or FAX requests you will be required to provide additional account information including, but not limited to, social security number, date of birth, mother's maiden name etc. Any phone or FAX request in excess of \$5,000.00 may be denied.
- 11) You agree that the authenticity of wire transfer requests will be verified using the established security procedures. In the event that you do not agree to a security procedure, SEBFCU will have no obligation to accept the wire transfer request.
- 12) You will be charged a wire transfer fee of \$15.00 for outgoing domestic wire transfer and \$30.00 for outgoing international wire transfers. SEBFCU charges \$5.00 for incoming wires (fees are subject to change).
- 13) By signing a wire transfer agreement, you also state that you understand the above agreement and notices and agree to their terms.
- 14) SEBFCU is not liable for consequential, special or exemplary damages or losses of any kind.



Member Information (all fields are required)	
Member Account Number:	Share Account to be Debited (Check One) € Share Share Draft € Money Market
Member Name:	Email Address: (If applicable)
Street Address:	
City, State, Zip	
Home Phone (with area Code):	Work/Cell Phone (with area Code)

Wire Information (All fields required)
Amount of Money to be Wired (US Funds)
+ Wire Fee (\$15.00 domestic/ \$30.00 International)
= Total amount to be withdrawn from Account

Receiving Account Information:	
Name:	
Account Number:	
Financial Institution Name:	Phone:
ABA Routing Number (Domestic) Or SWIFT code (International):	
City/State of Financial Institution (if known):	

I understand that Seaboard Federal Credit Union (SEBFCU) is acting strictly as an agent and will act only on the instructions that I have Provided and I understand the terms of the wire transfer agreement. In the event that the information provided is incomplete or incorrect, I release SEBFCU from any liability that may result. I authorize SEBFCU to transfer funds as described herein and debit my account in the amount transferred plus the applicable fee (\$15.00 domestic/\$30.00 international). I understand that SEBFCU can place no guarantee with regard to the length of time it takes for the funds to be credited to the receiving account after a wire is initiated. International wires may take several weeks and are subject to exchange risks. I further understand that if a wire is returned to SEBFCU due to erroneous information provided, I will not be refunded the wire fees. Wire transfer forms received after 3:00 p.m. may not be transmitted until the following business day.

Member Signature: X	Date
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Seaboard Federal Credit Union Use Only: Wire request received via: In Person Phone FAX/email

Date Received _____ Wire Taken By _____ Entered By: _____ Verified By: _____

Receiver OFAC Check by: _____ Management Approval (Phone/Fax/Email over \$5000.00): _____