SEABOARD
FEDERAL CREDIT UNION
The smart place for your money

ADJUSTABLE RATE HOME EQUITY LINE OF CREDIT

Thank you for choosing Seaboard Federal Credit Union for your borrowing needs. We look forward to serving you, and will do our best to make the process as smooth as possible.

The loan you are applying for is an Adjustable Rate Home Equity Loan. The "Draw" period of this loan if five (5) years. Repayment is based on a ten (10) year term.

The minimum loan is $7,500.00

Please read all the information carefully, you are pledging your home as collateral and failure to repay your obligation could result in the loss of your home.

1. Carefully complete the application as completely as possible.
2. Read the Home Equity Early Disclosure.
3. Please sign all disclosures, notices, and authorization forms.
4. Please sign the Attorney Selection form. If you prefer a specific attorney, please designate one. If one is not designated the Credit Union will assign one for title purposes.
5. Costs are determined by the amount of work needed to document and underwrite your loan request. These costs are estimated in the Good Faith Estimate included in this packet.

6. **Items needed to be brought to the Credit Union:**
   A. Application, notices, and disclosures provided in this package
   B. Current YTD Pay Stub and most recent 2 year's W-2 Forms
   C. If Self-Employed: Most recent 2 years' income tax returns with schedules
   D. Copy of your deed (Legal Description of Property)
   E. Copy of your most recent property tax bill
   F. Copy of previous title exam, if available
   G. Copy of Home Owners Insurance Policy
   H. Photo ID if applicable

Upon receipt of your completed application package, we will underwrite your request, and forward appropriate disclosures and informational materials for your review and signature(s).

Please feel free to contact your Loan Officer with any questions. Thank you again for choosing Seaboard Federal Credit Union for your home equity borrowing needs.

SEABOARD FEDERAL CREDIT UNION

177 Main Street · Bucksport, ME 04416-4076
207-469-6341 · 800-639-2206 · Fax 207-469-2866

Application

LOANLINER® HOME EQUITY SYSTEM

HOW TO APPLY
- Please complete sections 1 through 8
- Sign and complete section 9
- Return this application to your credit union
- An incomplete or unsigned form may delay processing

1 NOTE AND COMPLETE

Married Applicants may apply for a separate account.

NOTICE TO OHIO APPLICANTS: The Ohio laws against discrimination require that all creditors make credit equally available to all credit worthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

WISCONSIN RESIDENTS ONLY: (1) No provision of any marital property agreement, unilateral statement under Section 766.59, or court decree under Section 766.70 will adversely affect the rights of the Credit Union unless the Credit Union is furnished a copy of the agreement, statement or decree, or has actual knowledge of its terms, before the credit is granted or the account is opened. (2) Please sign if you are not applying for this account or loan with your spouse. The credit being applied for, if granted, will be incurred in the interest of the marriage or family of the undersigned.

X ______________________________
SIGNATURE FOR WISCONSIN RESIDENTS ONLY DATE

☐ **Individual Credit:** Complete **Applicant** section. Complete **Co-Applicant, Spouse** (referred to as "Other") section: (1) about your spouse if you live in a community property state (AZ, CA, ID, LA, NM, NV, TX, WA, WI), or (2) if your spouse will use the Account. Please check box to indicate whom the information is about.

☐ **Joint Credit:** Each Applicant must individually complete the appropriate section below. If Co-Borrower is spouse of the Applicant, mark the Co-Applicant box.

Amount Requested $__________ Purpose: __________

Repayment: ☐ Payroll Deduction ☐ Cash ☐ Automatic Payment ☐ Military Allotment ☐ __________

STATEMENT OF INTENT

Are you interested in having your loan protected? ☐ Yes ☐ No

If you answer "Yes," then the credit union will disclose the costs of this voluntary payment protection to you. A separate election which discloses the terms and conditions must be signed for protection to be effective.

2 APPLICANT INFORMATION

APPLICANT	☐ CO-APPLICANT ☐ SPOUSE
NAME (Last – First – Initial)	NAME (Last – First – Initial)
DRIVER'S LICENSE NUMBER/STATE	DRIVER'S LICENSE NUMBER/STATE
ACCOUNT NUMBER / SOCIAL SECURITY NUMBER	ACCOUNT NUMBER / SOCIAL SECURITY NUMBER
BIRTH DATE / HOME PHONE ( ) / BUSINESS PHONE/EXT. ( )	BIRTH DATE / HOME PHONE ( ) / BUSINESS PHONE/EXT. ( )
PRESENT ADDRESS (Street – City – State – Zip) ☐ OWN ☐ RENT / YEARS AT THIS ADDRESS	PRESENT ADDRESS (Street – City – State – Zip) ☐ OWN ☐ RENT / YEARS AT THIS ADDRESS
PREVIOUS ADDRESS (Street – City – State – Zip) ☐ OWN ☐ RENT / YEARS AT THIS ADDRESS	PREVIOUS ADDRESS (Street – City – State – Zip) ☐ OWN ☐ RENT / YEARS AT THIS ADDRESS
COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE: ☐ MARRIED ☐ SEPARATED ☐ UNMARRIED (Single – Divorced – Widowed)	COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE: ☐ MARRIED ☐ SEPARATED ☐ UNMARRIED (Single – Divorced – Widowed)
LIST AGES OF DEPENDENTS NOT LISTED BY OTHER APPLICANT (Exclude Self)	LIST AGES OF DEPENDENTS NOT LISTED BY APPLICANT (Exclude Self)

3 EMPLOYMENT INFORMATION

Applicant	Co-Applicant
NAME AND ADDRESS OF EMPLOYER	NAME AND ADDRESS OF EMPLOYER
YOUR TITLE/GRADE / SUPERVISOR'S NAME	YOUR TITLE/GRADE / SUPERVISOR'S NAME
START DATE / HOURS AT WORK / IF SELF EMPLOYED, TYPE OF BUSINESS	START DATE / HOURS AT WORK / IF SELF EMPLOYED, TYPE OF BUSINESS
IF EMPLOYED IN CURRENT POSITION LESS THAN FIVE YEARS, COMPLETE PREVIOUS EMPLOYER NAME AND ADDRESS / STARTING DATE / ENDING DATE	IF EMPLOYED IN CURRENT POSITION LESS THAN FIVE YEARS, COMPLETE PREVIOUS EMPLOYER NAME AND ADDRESS / STARTING DATE / ENDING DATE
MILITARY: IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR ☐ YES ☐ NO / WHERE / ENDING/SEPARATION DATE	IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR ☐ YES ☐ NO / WHERE / ENDING/SEPARATION DATE

4 INCOME INFORMATION

Applicant	Co-Applicant
NOTICE: Alimony, child support, or separate maintenance income need not be revealed if you do not choose to have it considered.	NOTICE: Alimony, child support, or separate maintenance income need not be revealed if you do not choose to have it considered.
EMPLOYMENT INCOME $ PER ☐ NET ☐ GROSS / OTHER INCOME $ PER SOURCE	EMPLOYMENT INCOME $ PER ☐ NET ☐ GROSS / OTHER INCOME $ PER SOURCE

5 REFERENCES

Please include Street, City, State and Zip.

Applicant	Co-Applicant
NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU / RELATIONSHIP / HOME PHONE	NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU / RELATIONSHIP / HOME PHONE
NAME AND ADDRESS OF PERSONAL FRIEND –NOT A RELATIVE / HOME PHONE	NAME AND ADDRESS OF PERSONAL FRIEND –NOT A RELATIVE / HOME PHONE

CONTINUED ON REVERSE SIDE

	APPLICANT	OTHER (CO-APPLICANT, SPOUSE)
6A ASSETS/ PROPERTY *Check box for Applicant/Other. List all assets and account number(s)— Attach other sheets if necessary.*	SHARE DRAFT OR CHECKING AMOUNT $ — NAME AND ADDRESS OF DEPOSITORY	SHARE DRAFT OR CHECKING AMOUNT $ — NAME AND ADDRESS OF DEPOSITORY
	SAVINGS AMOUNT $ — NAME AND ADDRESS OF DEPOSITORY	SAVINGS AMOUNT $ — NAME AND ADDRESS OF DEPOSITORY

APPLICANT	OTHER		LIST HOME AND ALL OTHER ITEMS YOU OWN AND LOCATION OF PROPERTY For Example: Auto, Boat, Stocks, Bonds, Cash, Household Goods, Real Estate, etc.	MARKET VALUE	PLEDGED AS COLLATERAL FOR ANOTHER LOAN			
		HOME*		$		YES		NO
				$		YES		NO
				$		YES		NO

6B* *This section must be completed for the property which will be given as security, if applicable.*

LIST EVERY LIEN AGAINST YOUR HOME
A lien is a legal claim filed against property as security for payment of a debt. Liens include mortgages, deeds of trust, land contracts, judgments and past due taxes.

FIRST MORTGAGE HELD BY	OTHER LIENS (Describe)
PRESENT BALANCE $	

IS THE PROPERTY DESCRIBED IN THIS SECTION: YOUR PRINCIPAL DWELLING? ☐ YES ☐ NO
LISTED AS THE APPLICANT'S ADDRESS IN THE "APPLICANT INFORMATION" SECTION? ☐ YES ☐ NO
IS ANYONE OTHER THAN YOUR SPOUSE A PART OWNER OF YOUR HOME? ☐ YES ☐ NO

7 DEBTS *In addition to Rent/Mortgage list all other debts (for example, auto loans, credit cards, second mortgage, home assoc. dues, alimony, child support, child care, medical, utilities, auto insurance, IRS liabilities, etc.) Please use a separate line for each credit card and auto loan. Attach other sheets if necessary.*

APPLICANT	OTHER		CREDITOR NAME AND ADDRESS	ACCOUNT NUMBER	ORIGINAL BALANCE	PRESENT BALANCE	MONTHLY PAYMENT	IF PAST DUE ✓
		☐ RENT ☐ MORTGAGE (Incl. Tax & Ins.)			$	$	$	
					$	$	$	
					$	$	$	
					$	$	$	
					$	$	$	
					$	$	$	
					$	$	$	
					$	$	$	
					$	$	$	
LIST ANY NAMES UNDER WHICH YOUR CREDIT REFERENCES AND CREDIT HISTORY CAN BE CHECKED				TOTALS	$	$	$	

8 FINANCIAL INFORMATION *These questions apply to both Applicant and Other.*

IF A "YES" ANSWER IS GIVEN TO A QUESTION, EXPLAIN ON AN ATTACHED SHEET	APPLICANT YES	APPLICANT NO	OTHER YES	OTHER NO
DO YOU HAVE ANY OUTSTANDING JUDGMENTS?				
HAVE YOU EVER FILED FOR BANKRUPTCY OR HAD A DEBT ADJUSTMENT PLAN CONFIRMED UNDER CHAPTER 13?				
HAVE YOU HAD PROPERTY FORECLOSED UPON OR GIVEN A DEED IN LIEU OF FORECLOSURE IN THE LAST 7 YEARS?				
ARE YOU A PARTY IN A LAWSUIT?				
ARE YOU OTHER THAN A U.S. CITIZEN OR PERMANENT RESIDENT ALIEN?				
IS YOUR INCOME LIKELY TO DECLINE IN THE NEXT TWO YEARS?				
ARE YOU A CO-MAKER, CO-SIGNER OR GUARANTOR ON ANY LOAN NOT LISTED ABOVE?				

FOR WHOM (Name of Others Obligated on Loan): TO WHOM (Name of Creditor):

9 SIGNATURES

You promise that everything you have stated in this application is correct to the best of your knowledge and that the above information is a complete listing of all your debts and obligations. You authorize the credit union to obtain credit reports in connection with this application for credit and for any update, renewal or extension of the credit received. If you request, the credit union will tell you the name and address of any credit bureau from which it received a credit report on you. You understand that it is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to Federal Credit Unions or State Chartered Credit Unions insured by NCUA.
If there are any important changes, you will notify us in writing immediately. You also agree to notify us of any change in your name, address or employment within a reasonable time thereafter.

X ______________________ APPLICANT'S SIGNATURE DATE

X ______________________ OTHER SIGNATURE DATE

10 CREDIT UNION INFORMATION *Do not write in this section— for credit union use only. Check applicable box(es).*

☐ LOAN OFFICER ☐ CREDIT COMMITTEE OR OTHER
ADVANCE APPROVED: ☐ YES ☐ NO
OUTSIDE INFORMATION CONSIDERED: ☐ YES ☐ NO
☐ COUNTER OFFER WILL BE MADE, IF ACCEPTED, ADVANCE APPROVED
IF YES, ATTACH ADDITIONAL SHEET AND DESCRIBE

REFERRED TO/REASON(S) FOR REFERRAL: $__________ APPROVED LIMIT __________ DEBT RATIO

DESCRIBE COUNTER OFFER:

SPECIFIC REASON(S) FOR REJECTION:

SIGNATURES:
☐ LOAN OFFICER X __________ DATE X __________ DATE
☐ CREDIT COMMITTEE X __________ DATE X __________ DATE

☐ ECOA NOTICE AND REASON FOR REJECTION SENT OR DELIVERED ON (DATE) BY (INITIALS)

SEABOARD
FEDERAL CREDIT UNION
177 MAIN STREET
BUCKSPORT, ME 04416

LOANLINER
HOME EQUITY SYSTEM

HOME EQUITY EARLY DISCLOSURE
IMPORTANT TERMS OF OUR HOME EQUITY LINE OF CREDIT PLAN

This disclosure contains important information about our Home Equity Line of Credit Plan. You should read it carefully and keep a copy for your records.

AVAILABILITY OF TERMS: All of the terms described below are subject to change. If these terms change (other than the annual percentage rate) and you decide, as a result, not to enter into an agreement with us, you are entitled to a refund of any fees that you pay to us or anyone else in connection with your application.

SECURITY INTEREST: We will take a security interest in your home. You could lose your home if you do not meet the obligations in your agreement with us.

POSSIBLE ACTIONS: We can terminate your line, require you to pay us the entire outstanding balance in one payment, and charge you certain fees, if (1) you engage in fraud or material misrepresentation in connection with the plan; (2) you do not meet the repayment terms of this plan, or (3) your action or inaction adversely affects the collateral or our rights in the collateral.

We can refuse to make additional extensions of credit or reduce your credit limit if (1) any reasons mentioned above exist; (2) the value of the dwelling securing the line declines significantly below its appraised value for purposes of the line; (3) we reasonably believe that you will not be able to meet the repayment requirements due to a material change in your financial circumstances; (4) you are in default of a material obligation of the agreement; (5) government action prevents us from imposing the annual percentage rate provided for in the agreement; (6) the priority of our security interest is adversely affected by government action to the extent that the value of the security interest is less than 120 percent of the credit line; (7) a regulatory agency has notified us that continued advances would constitute an unsafe and unsound business practice, or (8) the maximum annual percentage rate is reached.

MINIMUM PAYMENT REQUIREMENTS: You can obtain credit advances for 5 years. This period is called the "draw period." At our option, we may renew or extend the draw period. After the draw period ends the repayment period will begin. The length of the repayment period will depend on the balance at the time of the last advance you obtain before the draw period ends. You will be required to make monthly payments during both the draw and repayment periods. At the time you obtain a credit advance a payoff period of 120 monthly payments will be used to calculate your payment.

The payoff period will always be the shorter of the payoff period for your outstanding balance or the time remaining to the maturity date. Your payment will be set to repay the balance after the advance, at the current annual percentage rate, within the payoff period. Your payment will remain the same unless you obtain another credit advance. Your payment may also change if the annual percentage rate increases or decreases. Each time the annual percentage rate changes, we will adjust your payment to repay the balance within the original payoff period. Your payment will include any amounts past due and any amount by which you have exceeded your credit limit, and all other charges. Your payment will never be less than the smaller of $100.00, or the full amount that you owe.

MINIMUM PAYMENT EXAMPLE: If you made only the minimum monthly payment and took no other credit advances it would take 9 years 11 months to pay off a credit advance of $10,000 at an **ANNUAL PERCENTAGE RATE** of 3.5%. During that period, you would make 119 payments of $100.00.

FEES AND CHARGES:
You must pay certain fees to third parties to open the plan. These fees generally total between $100.00 and $350.00. If you ask, we will provide you with an itemization of the fees you will have to pay third parties.

PROPERTY INSURANCE: You must carry insurance on the property that secures this plan. If the property is located in a Special Flood Hazard Area we will require you to obtain flood insurance if it is available.

REFUNDABILITY OF FEES: If you decide not to enter into this plan within three business days of receiving this disclosure and the home equity brochure, you are entitled to a refund of any fee you may have already paid.

TRANSACTION REQUIREMENTS: The minimum credit advance that you can receive is $100.00 for the first advance and $100.00 for each subsequent advance.

TAX DEDUCTIBILITY: You should consult a tax advisor regarding the deductibility of interest and charges for the plan.

VARIABLE RATE FEATURE: This plan has a variable rate feature and the annual percentage rate (corresponding to the periodic rate) and the minimum payment may change as a result. The annual percentage rate includes only interest and no other costs.

The annual percentage rate is based on the value of an index. The index is the Prime Rate published in the Money Rates column of the Wall Street Journal. When a range of rates has been published the highest rate will be used. We will use the most recent index value available to us as of 10 days before the date of any annual percentage rate adjustment.

To determine the annual percentage rate that will apply to your account, we add a margin to the value of the Index. Ask us for the current index value, margin and annual percentage rate. After you open a plan, rate information will be provided on periodic statements that we send you.

RATE CHANGES: The annual percentage rate can change quarterly on the first day of January, April, July and October. There is no limit on the amount by which the annual percentage rate can change during any one year period. The maximum **ANNUAL PERCENTAGE RATE** that can apply is 13.0% or the maximum permitted by law, whichever is less. However, under no circumstances will your **ANNUAL PERCENTAGE RATE** go below 3.5% at any time during the term of the plan.

MAXIMUM RATE AND PAYMENT EXAMPLES: If you had an outstanding balance of $10,000, the minimum payment at the maximum **ANNUAL PERCENTAGE RATE** of 13.0% would be $149.35. This annual percentage rate could be reached at the time of the 1st payment.

MARGIN: The margin you receive is based on your credit score.

HISTORICAL EXAMPLE: The following table shows how the annual percentage rate and the minimum payments for a single $10,000 credit advance would have changed based on changes in the index over the past 15 years. The index values are from the last business day of January of each year. While only one payment per year is shown, payments may have varied during each year.

The table assumes that no additional credit advances were taken, that only the minimum payments were made, and that the rate remained constant during each year. It does not necessarily indicate how the index or your payments will change in the future.

WALL STREET JOURNAL PRIME RATE INDEX TABLE

Year (as of the last business day of January)	Index (Percent)	Margin[1] (Percent)	**ANNUAL PERCENTAGE RATE**	Monthly Payment (Dollars)
1998	8.500	0.00	8.500	124.00
1999	7.750	0.00	7.750	120.35
2000	8.500	0.00	8.500	123.64
2001	9.000	0.00	9.000	125.61
2002	4.750	0.00	4.750	111.42
2003	4.250	0.00	4.250	110.07
2004	4.000	0.00	4.000	109.53
2005	5.250	0.00	5.250	111.59
2006	7.500	0.00	7.500	114.16
2007	8.250	0.00	8.250	114.62
2008	6.000	0.00	6.000	
2009	3.250	0.00	3.500[2]	
2010	3.250	0.00	3.500[2]	
2011	3.250	0.00	3.500[2]	
2012	3.250	0.00	3.500[2]	

[1] This is a margin we have used recently; your margin may be different.
[2] This **ANNUAL PERCENTAGE RATE** reflects a 3.500% floor.

SEABOARD
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CREDIT LIFE & DISABILITY INSURANCE PROGRAMS

Seaboard Federal Credit Union offers two types of Disability Insurance as well as two types of Credit Life Insurance on all of our Home Equity programs. Participation in any of these programs is voluntary and is not required to obtain a loan with the Credit Union.

Single Credit Life Insurance: Will cover the primary borrower in the event of accidental or natural death. Exclusions and restrictions exist in this policy.

- The current monthly premium per $1,000.00 of outstanding loan balance is $ .46.

Joint Credit Life Insurance: Will cover both the primary borrower and the co-borrower in the event of accidental or natural death. Exclusions and restrictions exist in this policy.

- The current monthly premium per $1,000.00 of outstanding loan balance is $ .76.

Retroactive Credit Disability: Will cover the primary borrower or co-borrower, if designated by the borrower at the time of the loan. Benefit will cover monthly loan payment from day one of illness or injury after this person has been disabled for 30 days.

- The current monthly premium per $1,000.00 of outstanding loan balance is $2.04.

Non-Retroactive Credit Disability: Will cover the primary borrower or co-borrower, if designated by the borrower at the time of the loan. Benefit will cover monthly loan payment from the 31st day of illness or injury.

- The current monthly premium per $1,000.00 of outstanding loan balance is $1.53.

Note: Under the disability programs, the borrower or co-borrower must be out of work for 30 days before insurance benefits may be initiated.

* *

I/We have read the above information regarding Credit Insurance Programs available through Seaboard Federal Credit Union and accept or deny the following coverages:

_______ Yes	_______ No	Single Credit Life Insurance
_______ Yes	_______ No	Joint Credit Life Insurance
_______ Yes	_______ No	Retroactive Disability Insurance
_______ Yes	_______ No	Non-Retroactive Disability Insurance

_______________________________   _______________________________

Borrower   Date   Co-Borrower   Date

Maximum Amount of Loan Insurable	**(Disability Insurance only)**	**$30,000**
Maximum Monthly Benefit	**(Disability Insurance only)**	**$ 500**

For existing loans that exceed the new maximum limits, the premium rates will be applied to the actual loan balance up to the new maximums and benefits will be paid based on the new maximum limits.

LOANLINER®

Good Faith Estimate

Seaboard Federal Credit Union
PO Box G 177 Main St
Bucksport Me 04416
Fax: 207-469-2866
Phone: 207-469-6341 800-639-2206

The information provided below reflects estimates of the charges which you are likely to incur at the settlement of your loan. The fees listed are estimates – the actual charges may be more or less. Your transaction may not involve a fee for every item listed. The numbers listed beside the estimates generally correspond to the numbered lines contained in the HUD-1 or HUD-1A settlement statement which you will be receiving at settlement. The HUD-1 or HUD-1A settlement statement will show you the actual cost for items paid at settlement.

			Amount or Range
Items Payable in Connection with Loan	801.	Loan Origination Fee (%)	$
	802.	Loan Discount Fee (%)	$
	803.	Appraisal	$ 150.00-450.00
	804.	Credit Report Mortgage Credit Report	$ 18.00-22.00
	805.	Inspection Fee	$
	806.	Mortgage Insurance Application Fee	$
	807.	Mortgage Broker Fee	$
	808.	Flood Certification	$ 16.00
	809.		$
Items Required by Lender to be Paid In Advance	901.	Interest @ $ per day for days	$
	902.	Mortgage Insurance Premium	$
	903.	Hazard Insurance Premium	$
	904.		$
Reserves Deposited with Lender	1001.	Hazard Insurance (months coverage)	$
	1002.	Mortgage Insurance (months coverage)	$
	1003.	City Property Taxes	$
	1004.	County Property Taxes	$
	1005.	Annual Assessments	$
	1006.		$
Title Charges	1101.	Settlement or Closing Fee	$
	1102.	Abstract or Title Search Fee	$ 57.00-550.00
	1103.	Title Examination Fee	$
	1104.	Title Insurance Binder Fee	$
	1105.	Document Preparation Fee	$
	1106.	Notary Fees	$
	1107.	Attorneys Fees	$
	1108.	Title Insurance	$
	1111.		$
Government Recording and Transfer Charges	1201.	Recording Fees Incl: H/E Recording, Discharges & UCC's	$ 28.00-102.00
	1202.	City/County Tax/Stamps	$
	1203.	State Tax/Stamps	$
	1204.		$
Additional Settlement Charges	1301.	Survey survey affadavit	$ 50.00
	1302.	Pest Inspection	$
	1303.	Architectural/Engineering Services	$
	1304.	Building Permit	$
	1305.		$
	1400.	TOTAL AMOUNT/RANGE OF ESTIMATED CHARGES	$ 319.00-1,190.00

P.O.C. Paid Outside Closing

These estimates are provided pursuant to the Real Estate Settlement Procedures Act of 1974, as amended (RESPA). If you are using the loan proceeds to purchase a dwelling, additional information can be found in the HUD Special Information Booklet titled *Buying Your Home: Settlement Costs and Helpful Information,* which is to be provided to you by your mortgage broker or lender.

REQUIRED PROVIDER (If Applicable Check the Appropriate Box)

We will require you to use a particular provider for the settlement services marked above with an asterisk (*). The estimate of charges is based on the costs charged by these providers.

☐ The name, address and telephone number and a description of our business relationship with that provider, if any, is attached.

☐ We will require you to use a provider from a list we maintain. We will provide the name of the specific provider and the actual cost at closing.

X ______________________ DATE ______ X ______________________ DATE ______
APPLICANT SIGNATURE CO-APPLICANT SIGNATURE

______________________ ______________________
DATE SENT AUTHORIZED OFFICIAL

CREDIT UNION

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RESIDENTIAL MORTGAGE POLICY ACKNOWLEDGEMENTS

HAZARD INSURANCE: At the closing you must deliver a Comprehensive Homeowners Form III insurance policy binder issued by a company satisfactory to us naming Seaboard Federal Credit Union as mortgagee, in amount equal to the replacement cost or loan amount, whichever is less. The policy may not contain a co-insurance clause.

FLOOD INSURANCE: If the property is located in a Special Flood Hazard Area it must be covered by flood insurance. We will supply additional information to you if it is determined that the property is affected.

RIGHT TO A COPY OF APPRAISAL REPORT: You have the right to a copy of the appraisal report used in connection with your application for credit. If you wish to have a copy, please let us know. We must hear from you no later that 90 days after we notify you of the action taken on your credit application or you withdraw your application. We will require reimbursement of the cost of the appraisal if not pre-paid.

COSTS INCURRED: It is understood that any costs incurred during the process of this real estate loan including but not limited to, appraisal, and credit reports, title work etc. shall be my responsibility should the loan process cease due to any issues such as appraisal, title problems, etc.

Acknowledged by:

______________________ ______________________
Borrower Date

______________________ ______________________
Co-borrower Date

SEABOARD
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PROPERTY VALUATION TOLERANCE POLICY

As part of the process of our review of your mortgage application, Seaboard Federal Credit Union will obtain an appraisal or other type of evaluation of the property that you intend to purchase or refinance with the proceeds of your loan. In some instances we receive an estimate of value that is less than the amount that a borrower may intend to pay to purchase or refinance that property.

Sometimes this will mean that we are unable to offer a loan, based on the terms that you have requested, especially when the estimate of value is substantially less than the purchase price or assumed value. In other cases when the difference between the values are not great, we may decide to offer a loan based on the terms you had requested. The reason for extending this consideration is our view that an appraisal or other type of valuation is estimate of a property's value, rather that a precise measurement of value. In the credit union's view, an estimate of value that is not significantly less than a proposed purchase price or assumed value may be sufficient to justify making the loan.

If we offer you a loan based upon an estimate of value less than the proposed purchase price or assumed value of the property, we will so inform you. In this case, you always have the option of obtaining another appraisal of the property for your own purpose in connection with the purchase or refinance.

Acknowledged by:

______________________	______________
Borrower	Date
______________________	______________
Borrower	Date

SEABOARD
FEDERAL CREDIT UNION

Seaboard Federal Credit Union
177 Main Street
PO Box G
Bucksport, ME 04416

SERVICING DISCLOSURE STATEMENT
NOTICE TO FIRST LIEN MORTGAGE LOAN APPLICANTS: THE RIGHT TO COLLECT YOUR MORTGAGE LOAN PAYMENTS MAY BE TRANSFERRED.

You are applying for a mortgage loan covered by the Real Estate Settlement Procedures Act (RESPA) (12 U.S.C. 2601 et seq.). RESPA gives you certain rights under Federal law. This statement describes whether the servicing for this loan may be transferred to a different loan servicer. "Servicing" refers to collecting your principal, interest, and escrow payments, if any, as well as sending any monthly or annual statements, tracking account balances, and handling other aspects of your loan. You will be given advance notice before a transfer occurs.

SERVICING TRANSFER INFORMATION

We may assign, sell, or transfer the servicing of your loan while the loan is outstanding.

SEABOARD
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The smart place for your money

SELECTION OF ATTORNEY and TITLE INSURANCE

DEFINITIONS: The words "I", "Me", and "My" mean the Credit Union Member(s) who have applied for the loan. The word "Credit Union" means the Seaboard Federal Credit Union.

TITLE INSURANCE NOTICE: If checked here ☐ I must obtain title insurance to protect the Credit Union's interest created by my mortgage loan. For an additional premium, I may obtain title insurance to protect my interest as owner. The Credit Union will accept a title insurance policy issued by any company authorized to issue this insurance. If I do not wish to choose a title insurance company myself, the Credit Union will choose a company for me.

RIGHT TO CHOOSE ATTORNEY: I have the right to select a qualified attorney of my own choice to perform title work required by the Credit Union for this loan. If the attorney I select meets the Credit Union's requirements, then no additional fees will be charged by the Credit Union for title work. If I choose my own attorney to do the title work, I must provide the information below as soon as possible so the Credit Union can process my loan.

Choice of title attorney (check one):

☐ I/We want to use the following title attorney:
Name: ______________________________
Address: ______________________________
____
____
Phone: ______________________________

☐ I/We do not wish to exercise the right to choose an attorney to do the title work and the Credit Union may select the attorney.

NOTICE: My loan application cannot be processed until a signed copy of this form is received by the Credit Union. I acknowledge receipt of a completed copy of this form.

Dated: ____________________ ______________________________
Borrower

Dated: ____________________ ______________________________
Co-Borrower

SEABOARD
FEDERAL CREDIT UNION

Borrower's Certification & Authorization

Certification

The undersigned certify the following:

1. I/We have applied for a mortgage loan from Seaboard Federal Credit Union. In applying for the loan, I/We completed a loan application containing various information on the purpose of the loan, the amount and source of the downpayment, employment and income information, and assets and liabilities. I/We certify that all of the information is true and complete. I/We made no misrepresentations in the loan application or other documents, nor did I/We omit any pertinent information.
2. I/We understand and agree that Seaboard Federal Credit Union reserves the right to change the mortgage loan review process to a full documentation program, if the current application is for partial documentation processing. This may include verifying the information provided on the application with the employer and/or the financial institution.
3. I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements when applying for this mortgage, as applicable under the provisions of Title 18, United States Code, Section 1014.

Authorization to Release Information

To Whom It May Concern:

1. I/We have applied for a mortgage loan from Seaboard Federal Credit Union. As part of the application process, Seaboard FCU and/or Fellows Kee Tymoczko & Pierson and/or Gateway Title of Maine may verify information contained in my/our loan application and in other documents required in connection with the loan, either before the loan is closed or as part of its quality control program.
2. I/We authorize you to provide to Seaboard Federal Credit Union and/or Fellows Kee Tymoczko & Pierson and/or Gateway Title of Maine, and to any investor to whom Seaboard FCU may sell my/our mortgage, any and all information and documentation that they request. Such information includes, but is not limited to, employment history and income; bank, money market, and similar account balances; credit history; and copies of income tax returns.
3. Seaboard Federal Credit Union or any investor that purchases the mortgage may address this authorization to any party named in the loan application.
4. A copy of this authorization may be accepted as an original.
5. Your prompt reply to Seaboard Federal Credit Union or the investor that purchased the mortgage is appreciated.

Notice to Borrowers

This is notice to you as required by the Right to Financial Privacy Act of 1978 that HUD/FHA has a right of access to financial records held by financial institutions in connection with the consideration or administration of assistance to you. Financial records involving your transaction will be available to HUD/FHA without further notice or authorization but will not be disclosed or released by this institution to another Government Agency or Department without your consent except as required or permitted by law.

Automated Underwriting Service Acknowledgement and Agreement

I/Each of the persons signing below, agree that my mortgage loan application may be reviewed by the Federal Home Loan Mortgage Corporation Loan Prospector TM automated underwriting service (Freddie Mac/Loan Prospector) to assist in processing my application. I authorize the lender to whom I have presented my application, any agent or successor-in-interest of my lender, any lender which is considering purchasing my loan or the servicing of the loan and Freddie Mac/Loan Prospector to obtain copies of my credit reports and any other information, such as employment, income, asset and liability, and other information about me they may require to process my application or to review my loan in connection with a potential sale. I also agree that the foregoing lenders and Freddie Mac/Loan Prospector may use the information about me to assess and improved the effectiveness and accuracy of their underwriting procedures and requirements.

Borrower's Signature / Date

Borrower's Signature / Date

Borrower's Signature / Date

Borrower's Signature / Date

SEABOARD
FEDERAL CREDIT UNION

Seaboard Federal Credit Union
177 Main Street
PO Box G
Bucksport, ME 04416

GENERAL AUTHORIZATION

I hereby authorize **Seaboard Federal Credit Union**
to verify my past and present employment, earnings records, bank accounts, stock holdings and any other asset balances needed to process my mortgage application.

I further authorize **Seaboard Federal Credit Union**
to order a mortgage credit report and verify all other credit information, including past and present mortgage and landlord references. It is understood that a photocopy of this document shall also serve as an authorization to provide the information requested.

The information obtained is only to be used in the processing of my mortgage loan application.

Borrower Date Social Security Number

Co-Borrower Date Social Security Number

SEABOARD
FEDERAL CREDIT UNION

PATRIOT ACT - INFORMATION DISCLOSURE

Seaboard Federal Credit Union
177 Main Street
PO Box G
Bucksport, ME 04416
Phone: (207) 469-6341 Fax: (207) 469-2866

Loan Number:
Lender Case No:

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask you for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents before opening the account.

ACKNOWLEDGEMENT OF RECEIPT

I/We have received a copy of this disclosure.

Borrower	Date	Borrower	Date

SEABOARD
FEDERAL CREDIT UNION

PRIVACY NOTICE

Seaboard Federal Credit Union
177 Main Street
PO Box G
Bucksport, ME 04416

We may collect non-public personal information about you from the following sources:

¤ Information that you provide to us, such as on applications or other forms;

¤ Information about your transaction with us or others; and

¤ Information from others, such as credit bureaus, real estate appraisers and employers

We do not disclose any non-public personal information about you to anyone, except as permitted by law.

To maintain security of customer information, we restrict access to your personal and account information to persons who need to know that information to provide you products or services. We maintain physical, electronic and procedural safeguards that comply with federal standards to guard your non-public personal information.

If you decide to close your account(s) or become an inactive customer, we will adhere to the privacy policies and practices as described in this notice.

ACKNOWLEDGEMENT OF RECEIPT

I (We) received a copy of this notice

Borrower	Date	Borrower	Date
Borrower	Date	Borrower	Date

SEABOARD
FEDERAL CREDIT UNION

FAIR CREDIT REPORTING ACT

AN INVESTIGATION WILL BE MADE AS TO THE CREDIT STANDING OF ALL INDIVIDUALS SEEKING CREDIT IN THIS APPLICATION. THE NATURE AND SCOPE OF ANY INVESTIGATION WILL BE FURNISHED TO YOU UPON WRITTEN REQUEST MADE WITHIN A REASONABLE PERIOD OF TIME. IN THE EVENT OF DENIED CREDIT DUE TO AN UNFAVORABLE CONSUMER REPORT, YOU WILL BE ADVISED OF THE IDENTITY OF THE CONSUMER REPORTING AGENCY MAKING SUCH REPORT AND OF THE RIGHT TO REQUEST WITHIN SIXTY (60) DAYS THE REASON FOR THE ADVERSE ACTION, PURSUANT TO PROVISIONS OF SECTION 615(b) OF THE FAIR CREDIT REPORTING ACT.

THE HOUSING FINANCIAL DISCRIMINATION ACT OF 1977 FAIR LENDING NOTICE

IT IS ILLEGAL TO DISCRIMINATE IN THE PROVISIONS OF OR IN THE AVAILABILITY OF FINANCIAL ASSISTANCE BECAUSE OF THE CONSIDERATION OF:

1. TRENDS, CHARACTERISTICS OR CONDITIONS IN THE NEIGHBORHOOD OR GEOGRAPHIC AREA SURROUNDING A HOUSING ACCOMMODATION, UNLESS THE FINANCIAL INSTITUTION CAN DEMONSTRATE IN THE PARTICULAR CASE THAT SUCH CONSIDERATION IS REQUIRED TO AVOID AN UNSAFE AND UNSOUND BUSINESS PRACTICE; OR

2. RACE, COLOR, RELIGION, SEX, MARITAL STATUS, NATIONAL ORIGIN OR ANCESTRY.

IT IS ILLEGAL TO CONSIDER THE RACIAL, ETHNIC, RELIGIOUS OR NATIONAL ORIGIN COMPOSITION OF A NEIGHBORHOOD OR GEOGRAPHICAL AREA SURROUNDING A HOUSING ACCOMMODATION OR WHETHER OR NOT SUCH COMPOSITION IS UNDERGOING CHANGE, OR IS EXPECTED TO UNDERGO CHANGE, IN APPRAISING A HOUSING ACCOMMODATION OR IN DETERMINING WHETHER OR NOT, OR UNDER WHAT TERMS AND CONDITIONS, TO PROVIDE FINANCIAL ASSISTANCE.

THESE PROVISIONS GOVERN FINANCIAL ASSISTANCE FOR THE PURPOSE OF THE PURCHASE, CONSTRUCTION, REHABILITATION OR REFINANCING OF ONE TO FOUR UNIT FAMILY RESIDENCES OCCUPIED BY THE OWNER AND FOR THE PURPOSE OF THE HOME IMPROVEMENT OF ANY ONE TO FOUR UNIT FAMILY RESIDENCE.

IF YOU HAVE QUESTIONS ABOUT YOUR RIGHTS, OR IF YOU WISH TO FILE A COMPLAINT, CONTACT THE MANAGEMENT OF THIS FINANCIAL INSTITUTION OR:

National Credit Union Adminstration
1775 Duke Street
Alexandria, VA 22314-3428
800-755-1030
consumerassistance@ncua.gov

ACKNOWLEDGEMENT OF RECEIPT

I (WE) RECEIVED A COPY OF THIS NOTICE

Borrower	Date	Borrower	Date
Borrower	Date	Borrower	Date

SEABOARD
FEDERAL CREDIT UNION

Disclosure Notices

Borrower Name(s): Property Address: Date:

File Name:

ECOA NOTICE

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract): because all or part of the applicant's income is derived from a public assistance program; or because the applicant has in good faith exercised any rights under the Consumer Credit Protection Act. The Federal Agency that administers compliance with this law concerning this creditor is: Federal Trade Commission, Equal Credit Opportunity, Washington, DC 20580.

We are required to disclose to you that you need not disclose income from alimony, child support or separate maintenance payment if you choose not to do so.

Signature Date Signature Date

OCCUPANCY STATEMENT

Applicant(s) hereby certify and acknowledge that, upon taking title to the real property described above, their occupancy status will be as follows:

- ☐ Primary Residence - Occupied by Applicant(s) within 30 days of closing.
- ☐ Secondary Residence - To be occupied by Applicant(s) at least 15 days yearly, as second home (vacation, etc.), while maintaining principal residence elsewhere. [Please check this box if you plan to establish it as your primary residence at a future date (e.g., retirement)].
- ☐ Investment Property - Not owner occupied. Purchased as an investment to be held or rented.

The Applicant(s) acknowledge it is a federal crime punishable by fine or imprisonment, or both, to knowingly make any false statement concerning this loan application under the provisions of Title 18, United States Code, Section 1014.

Signature Date Signature Date

COPY OF APPRAISAL REPORT

You have the right to a copy of the appraisal report to be obtained in connection with the loan for which you are applying, provided that you have paid for or are willing to pay for the appraisal. If you want a copy of the appraisal report, please call or submit a written request to the following address:

Seaboard Federal Credit Union
177 Main Street
PO Box G
Bucksport, ME 04416

The signature(s) below acknowledges your receipt of this notice of your right to a copy of the appraisal report. Please keep this notice with your other loan records.

Signature Date Signature Date

EMPLOYMENT CERTIFICATION

An approval for a loan is based upon employment, income and obligations as shown on the loan application. At closing, the applicant and co-applicant/spouse, if applicable, are required to execute a sworn statement affirming that they are currently working as previously reported, have not received notice of layoff nor have knowledge of pending layoff, and that outstanding obligations are substantially the same as reported on the application. Should a change occur in your employment or financial status prior to loan closing, immediately notify your loan officer, as it will be necessary to obtain approval of any changes.

Signature Date Signature Date

SEABOARD
FEDERAL CREDIT UNION

FLOOD DISASTER PROTECTION ACT OF 1973

Date:

Loan Number:

Lender / Broker: Seaboard Federal Credit Union
177 Main Street
PO Box G
Bucksport, ME 04416

Borrower Name(s):

Property Address:

Acknowledgement

I/We hereby acknowledge that we have been advised of the Flood Disaster Protection Act of 1973 and the requirements that I/We provide such Insurance coverage on any property located within an area designated as a Flood Hazard Area. Should the subject property fall within a flood hazard area as defined in the Act, then I/We authorize Seaboard Federal Credit Union its successors and/or assigns to purchase such insurance and I/We further agree to pay promptly the cost thereof.

Applicant Date

Applicant Date

Form **W-9**
(Rev. January 2011)
Department of the Treasury
Internal Revenue Service

Request for Taxpayer Identification Number and Certification

Give form to the requester. Do NOT send to the IRS.

Print or type - See **Specific Instructions** on page 2.

Name (as shown on your income tax return)

Business name/disregarded entity name, if different from above

Check appropriate box for federal tax: ☐ Individual/Sole proprietor ☐ C Corporation ☐ S Corporation ☐ Partnership ☐ Trust/estate ☐ Exempt payee

☐ Limited liability company. Enter the tax classification (C =C corporation, S =S corporation, P =partnership) >

☐ Other (see instructions) >

Address (number, street, and apt. or suite no.) | Requester's name and address (optional)

City, state, and ZIP code

List account number(s) here (optional)

Part I **Taxpayer Identification Number (TIN)**

Enter your TIN in the appropriate box. The TIN provided must match the name given on the "Name" line above to avoid backup withholding. For individuals, this is your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the Part I instructions on page 3. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How To Get a TIN* on page 3.

Note: *If the account is in more than one name, see the chart on page 4 for guidelines on whose number to enter.*

Social security number

Employer identification number

Part II **Certification**

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
3. I am a U.S. citizen or other U.S. person (defined below).

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the Certification, but you must provide your correct TIN. (See the instructions on page 4.)

Sign Here Signature of U.S. person > Date >

General Instructions

Section references are to the Internal Revenue Coe unless otherwise noted.

Purpose of Form

A person who is required to file an information return with the IRS, must obtain your correct taxpayer identification number (TIN) to report, for example, income paid to you, real estate transactions, mortgage interest you paid, acquisition or abandonment of secured property, cancellation of debt, or contributions you made to an IRA.

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN to the person requesting it (the requester) and, when applicable, to:

1. Certify that the TIN you are giving is correct (or you are waiting for a number to be issued),
2. Certify that you are not subject to backup withholding, or
3. Claim exemption from backup withholding if you are a U.S. exempt payee. If applicable, you are also certifying that as a U.S. person, your allocable share of any partnership income from a U.S. trade or business is not subject to the withholding tax on foreign partners' share of effectively connected income.

Note. If a requester gives you a form other than Form W-9 to request your TIN, you must use the requester's form if it is substantially similar to this Form W-9.

Definition of a U.S. person. For federal tax purposes, you are considered a U.S. person if you are:

- An individual who is a U.S. citizen or U.S. resident alien,
- A partnership, corporation, company, or association created or organized in the United States or under the laws of the United States,
- Any estate (other than a foreign estate), or
- A domestic trust (as defined in Regulations section 301.7701-7).

Special rules for partnerships. Partnerships that conduct a trade or business in the United States are generally required to pay a withholding tax on any foreign partners' share of income from such business. Further, in certain cases where a Form W-9 has not been received, a partnership is required to presume that a partner is a foreign person, and pay the withholding tax. Therefore, if you are a U.S. person that is a partner in a partnership conducting a trade or business in the United States, provide Form W-9 to the partnership to establish your U.S. status and avoid withholding on your share of partnership income.

The person who gives Form W-9 to the partnership for purposes of establishing its U.S. status and avoiding withholding on its allocable share of net income from the partnership conducting a trade or business in the United States is in the following cases:

- The U.S. owner of a disregarded entity and not the entity,
- The U.S. grantor or other owner of a grantor trust and not the trust, and