



Seaboard SHARES

A Quarterly Publication
for Members of Seaboard
Federal Credit Union

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SeaboardSM
FEDERAL CREDIT UNION

*Charting a course for
your financial future*SM

Mission Impossible? Not at Seaboard Federal Credit Union!

We've taken online security to a Higher Level.

Coming soon we will be implementing a new enhancement that protects your online account with a higher level of security. The Power Line Home Banking security enhancement better protects you against online theft and fraud, provides you with more peace of mind when banking online, and helps minimize the risk of falling victim to a "bogus" web site. This new security is called "PassMark."



How Does It Work?

Users of Power Line have always been required to authenticate themselves to gain access by entering a User ID and PIN/Password. Now, Power Line will reciprocate and will also authenticate itself to you. This authentication is referred to as "PassMark." PassMark offers a simple countermeasure against phishing scams and other forms of identity fraud.

When you visit one of our offices, you know our faces and we know yours. PassMark does the same thing over the internet. It is a new method to identify us to you and you to us. When you log into Power Line and enroll in PassMark, you select an image from an online library and a short text phrase known to you. When you log in we'll show you your image and text phrase so you can rest assured that you are accessing our real online site and not an imposter site.

Now here is the pièce de résistance! This enhanced security does not require you to have any additional hardware or software for your computer. All of the identification and validation takes place behind the scenes-creating a silent but secure site.

So, we'll keep you posted as to when this security begins and our mission will be completed.

67th Annual Meeting Date Set

Mark your calendar for Friday, April 27th, 2007, Seaboard's 67th annual meeting.

Please look for more details in our spring newsletter.

Nominations Sought for Board of Directors

We are accepting nominations for two seats on Seaboard's Board of Directors. Incumbents up for re-election in 2007 are Phyllis Daniels and Tony Manzo. If you are interested in serving as a volunteer director, please call Sharon McAllian for nominations forms. All completed forms must be received by 4:30 p.m. on Thursday, January 18th, 2007.



Seaboard Services

Deposit Products

- Share Accounts
- Share Draft (Checking) Accounts
- Business Accounts
- Money Market Accounts
- Share Certificates
- Individual Retirement Accounts (IRAs)
- Retirement Certificates
- Club Accounts
- Monty Moose Youth Savers Club
- Visa® Check Card
- Visa Gift Card

Loan Products

- Visa and Visa Gold
- New/Used Auto Loans
- First Mortgages
- Home Equity/Home Improvement
- Mobile Home Loans
- Personal Loans
- Consolidation Loans
- Recreational Vehicle Loans
- Student Loans
- Share-Secured Loans
- Business Loans

Member Services

- American Express® Traveler's Cheques
- Power Line Home Banking
- Bill Payer
- Phone System 24 (PS24)
- Direct Deposit of Payroll, Pension, and Social Security
- Drive-Up Service
- Money Orders
- Payroll Deduction
- Night Deposit
- Safe Deposit Boxes
- Wire Transfers
- Notary Services
- Signature Guarantee

Scholarship Money

Seaboard Federal Credit Union is pleased to offer (5) scholarships worth \$1000.00 each, to eligible students who are continuing their education at a college, university or vocational school (graduate students are excluded). Scholarships are no longer limited to just high school seniors. Please stop by the credit union or call 469-6341 or 800-639-2206 to obtain a scholarship application. We are proud to support higher education in the community.



Free box of Liberty checks

Your credit union has teamed up with Liberty Checks to provide each share draft owner a coupon worth \$11.75 that may be used on your next check order. The coupon will be included in your January statement (mailed in early February). To redeem your coupon, call Liberty at 877-585-8777. They will verify certain account information for security purposes. It is that simple to get started with Liberty!

** Just a reminder. When reordering checks it is very important that you provide Liberty Checks with your most current reorder form for your checks.

Visa ScoreCard Points Information

Whenever you use your Seaboard Visa credit card for purchases and services, you earn ScoreCard points. Accumulate points and redeem them for airline tickets, hotel rooms, car rentals, merchandise, gift certificates or even lower loan rates. Remember that points are aged over a 3-year period. February 28, 2007 is the next date when aged points will expire.

Your monthly Visa statement shows how many points you've earned and if you have any points scheduled to expire. You can also visit www.scorecardrewards.com for access to all program details, including search features for travel and merchandise options and an electronic shopping cart that allows you to redeem points instantly. So use your Visa credit card this winter and "Score"!

We offer a full line of Business Services

Whether you are planning to start a new business or grow your current one in Hancock County, there are many steps to take for reaching success. Seaboard Federal Credit Union offers customized business services and loans that can help you attain your goals by letting you focus on managing and growing your business. Because each business is unique, we will work directly with you on the services that are right for you. We offer a range of products and services to help you with your business, including business loans, business checking accounts, business credit cards, business debit cards, Bill Payer, and Online Banking services. Solutions you can rely on from a partner you can trust.



2006 Charitable Activities

We're proud to support organizations in Maine and the nation with charitable donations in the credit union tradition of "people helping people." With bake sales and other fundraisers, we've been able to raise money for worthwhile causes in 2006. Thanks to all the members who generously donated to these organizations:



Ending Hunger in Maine \$2,250.00

Children's Miracle Network \$2,939.00

In addition to monetary donations, the Credit Union staff distributes Thanksgiving Baskets to five area families. Locally and nationally, we're making a difference!



Processing Mail and Night Drop

The Credit Union receives a number of transactions through the night deposit drop boxes and the US Postal service. Items received through the night deposit are retrieved around 7:30am each business day and posting is usually completed by 10:00am. Please note, any item placed in the night drop after 7:30am may not get processed until 10:00am the following business day.

The Credit Union picks up mail daily at the post office and processes as soon as possible. The Credit Union will have all items processed by the close of the business day the day the item is received. It is important to keep in mind that the Credit Union relies on the US Postal service for timely delivery of items but cannot control when mail actually arrives. Members who mail a deposit and write checks the same day for example, run the risk of having insufficient funds and returned checks. The Credit Union offers free 24-hour phone and Internet access so members can check on the available balances in their accounts and will know when a mailed item was received and posted. To sign up for phone or Internet access stop by or contact the Credit Union for the necessary forms.

What's New on the Bulletin Board



Seminar:

Verso's Fidelity 401K Review
January 25th
5 – 6pm

To be held at Seaboard Federal Credit Union's Bucksport office in the Board Room.

HSAs (Health Savings Accounts) A future product, Health Savings Accounts are the new kids on the block. Established in 2004, these accounts have been equated with IRA accounts, in that the plans are established and funded by individuals, the contributions are tax deductible under most circumstances and that any unused funds can remain in the account and accumulate interest. For more information, visit www.ustreas.gov/offices/public-affairs/hsa. The credit union will keep you posted as we get closer to implementing this new product.

Shared Branching

Another new product on its way. No need to leave Seaboard behind when you head out of town. Access to Seaboard FCU accounts will be available at Credit Union Service Centers throughout Maine and other states. We will keep you posted as this new service develops.

New Statement Format

Our monthly and quarterly statements will have a new look beginning February 28, 2007. Be on the lookout for this easier to read format.

Power Line Home Banking and Bill Payer

Have you linked up to the **Power Line** yet? If you have a computer and you need to do some remote banking we have the power to get you started.

Power Line means you can:

- Get current account balances
- Transfer from checking and savings
- Transfer between accounts
- View account histories
- Make loan payments
- Request a check

With **Power Line**, you can see your account on screen with our online, real-time information! You access it via the Internet so there's no need to install or learn special software. And, you just point and click to begin your account information transactions.

And now we have made paying those monthly bills even easier for you with **Bill Payer**. This new service allows you to pay bills online, which in turn frees up more time to do the things you enjoy. The best part is that **Bill Payer** is FREE! That's right, when you sign up for e-statements we will give you **Bill Payer** free; without e-statements there is a fee of \$2.50 per month for this service. So plug in, point and click and see how easy Seaboard has made your life.



Charting a course for your financial futureSM

Bucksport Office Hours

Lobby

Monday–Friday
8:00 A.M. to 4:30 P.M.

Drive-Up

Monday–Wednesday
8:00 A.M. to 4:30 P.M.
Thursday
7:30 A.M. to 6:00 P.M.
Friday
8:00 A.M. to 5:00 P.M.

Ellsworth Office Hours

Lobby

Monday–Friday
8:00 A.M. to 4:00 P.M.

Drive-Up

Monday–Friday
8:00 A.M. to 4:30 P.M.

Holiday Closings

Martin Luther King, Jr. Day

Monday, January 15

Presidents' Day

Monday, February 19

2007 Board of Directors

Tony Manzo, *Chair*
Dorian Jacobs, *Vice-Chair*
Alan "AJ" Johnson,
Secretary / Treasurer
Ralph Gonzales
Phyllis Daniels
Lance Raymond
Basil Staples

2007 Supervisory Committee

Jim Duplessis, *Chair*
Joe Lynch
Wendy Haslam

Management

Kyle Casburn, *President/CEO*
Mac Roach, *VP Lending*
Lonnie SanAngelo, *VP Info. Systems*
Dan Kelley, *VP Finance/Operations*

Credit Union Statistics

As of November 30, 2006

Assets \$76,820,000
Shares \$67,259,000
Loans \$59,343,00
Members 9,943

Rate Board Current rates as of December 15, 2006

Share Certificates

Maturity	Rate	APY*
3 Months	4.10%	4.18%
6 Months	4.50%	4.59%
12 Months	4.95%	5.06%
18 Months	4.95%	5.06%
24 Months	5.00%	5.12%
36 Months	5.05%	5.17%
48 Months	5.05%	5.17%
60 Months	5.10%	5.22%

IRA Share Certificates

Maturity	Rate	APY*
3 Months	4.10%	4.18%
6 Months	4.50%	4.59%
12 Months	4.95%	5.06%
18 Months	4.95%	5.06%
24 Months	5.00%	5.12%
36 Months	5.05%	5.17%
48 Months	5.05%	5.17%
60 Months	5.10%	5.22%

Share Accounts

	Rate	APY*
Share Savings	1.00%	1.00%
Share Drafts . .	1.00%	1.00%
Money Markets	4.00%	4.07%
Clubs	1.00%	1.00%
IRA	4.00%	4.07%

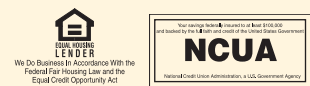
* Annual Percentage Yield
** Annual Percentage Rate
Rates subject to change.

Loans as low as

Type	Term	APR**
New Auto	6 Years	5.20%
Used Auto	5 Years	6.20%
Motorcycles . . .	5 Years	6.95%
RVs	15 Years	6.95%
Share Secured	15 Years	4.00%
Equipment	15 Years	8.65%
Mobile Home . . .	15 Years	9.40%
Signature	5 Years	10.40%
Open End Line of Credit . . .		13.00%
Visa Gold		8.90%
Visa Classic®		11.90%
Home Equity-Fixed (10 Years)		8.50%
Home Equity Line of Credit		8.25%
Mortgage Rates		
10 Year		6.50%
15 Year		6.75%
20 Year		7.00%
30 Year		7.25%
Land, Camps (15 years)		8.25%

Student Loans, Stafford 5.30%
Student Loans, Plus 7.00%
(with Maine Advantage discount)

Italics denote change from last newsletter



Services Spotlight

Safe Deposit Boxes

When was the last time you couldn't find an important paper you knew you had carefully put away? Keep your important household records together in a Safe Deposit Box at Seaboard FCU. Both Bucksport and Ellsworth locations have boxes. Choose among boxes in sizes from 3 x 5 inches to 12 x 12 inches.** Stop in today and make this your first New Year's Resolution that you keep. To help you start the New Year off right we are offering to pay the first six months of your safe deposit box rental fee. New rentals only.

** Subject to availability

