



COVID-19 MESSAGE FROM THE PRESIDENT

To better protect the health and safety of our members, employees and communities, Seaboard FCU is restricting all branches to DRIVE-UP SERVICE ONLY until further notice. Drive-Up Service will be available during regular business hours.

To access your accounts during this time, we encourage you to utilize our digital banking channels:

- Online Banking
- Mobile Banking
- PS24 Telephone Banking
- Mobile Deposit Capture (remote electronic depositing of checks)

Registration for these services is easy and can be done online. Our staff is ready to assist you if you need help with registration.

Cash is available at ATM's located at our branches. Members also have access to 265 surcharge-free ATMs. It is recommended that you wash your hands or use hand sanitizer before and after using an ATM.

Members may wish to use the CO-OP Shared Branch Network, which allows access to your Seaboard FCU account at 27 participating credit union branches in the Bangor and Ellsworth area.

Each branch has a Night Box to make deposits of checks afterhours. We do not recommend deposits of currency.

Finally, if you are experiencing a change in your financial circumstances during efforts to contain the coronavirus, please contact us at 1.800.639.2206. We are here to help.

Sincerely,
 Kyle W. Casburn
 President and CEO

HAPPINESS STARTS AT HOME

From backyard makeovers to a new roof—or even a pool—your home's newest look starts right here with a Home Equity loan from Seaboard FCU. **With rates as low as 2.50% APR* for 60 months or 2.99% APR* for 120 months**, you can tackle your spring projects that will make the whole family happy.

This is a limited time offer: April 1–May 30, 2020. Apply online at seaboardfcu.com or contact us for more details.

*Annual Percentage Rate. Rate Subject to change. Subject to credit approval. Credit score may result in a slightly higher rate. Membership eligibility required. Must be primary residence in Maine. Property Insurance required. Rate as low as 2.50% APR, 5 year term. \$17.75 per every \$1,000.00 borrowed for 60 months. 2.99% APR, per 10 year term, \$9.66 per every \$1,000.00 borrowed for 120 months. Promotion will run from April 1, 2020 through May 30, 2020. Credit Union will pay up to \$175.00 in closing cost fee; if an appraisal is required this will be the members responsibility. B credit score (660) add .25% APR and C credit score (620) add .50% APR. Collateral must meet credit union guidelines. Seaboard Federal Credit Union serving Hancock, Penobscot, Waldo and Washington counties.



THINK OF US AS YOUR HOME CENTER

Spring is here, and whether you're interested in buying a home, refinancing your current mortgage, or obtaining a home equity loan or credit line, there's no better place to start than your credit union. Affordable home loans are the keystone of our promise to strengthen the communities we serve.

Give us a call and come in to talk with one of our Loan Officers or apply online at seaboardfcu.com. As a member, you have access to our many loan choices, including mortgages. We'll ask about your situation and your goals, answer your questions, and explain the pros and cons of your best options.

SCHOLARSHIP MONEY

Seaboard FCU is pleased to offer five \$1,000 scholarships to eligible students who are continuing their education at a college, university or vocational school (**graduate students are excluded**). Scholarships are no longer limited to just high school seniors. Please stop by the credit union or call 469-6341 or 800-639-2206 to obtain a scholarship application. We are proud to support higher education in the community. Deadline is May 15, 2020 at 4 P.M.

ZOE'S YOUTH ACCOUNTS

While the kids are home for Spring break, stop by and have the children open a Zoe's Youth Savings Account. Seaboard encourages our younger members to learn **Saving Money, Spending Money Wisely and Giving Back to Their Communities**.

HAVE YOU TRIED BANZAI?

For several years, Seaboard FCU has partnered with Banzai in sponsoring their interactive financial education program for area schools. We are very pleased to announce that we are now sponsors of **Banzai Direct**, making free, web-based financial education available to anyone, anywhere, at any time. Learn about the topics that you care about most, like insurance, retirement, buying a house, taxes, borrowing and credit, budgeting, and much more. Visit seaboardfcu.com and navigate to the "Education" drop-down menu to learn more.

FINANCE OR REFINANCE YOUR STUDENT LOANS

Looking for answers on how to pay for education after high school, or looking to refinance/consolidate existing student loans? We offer student loans through **TheLoanForME.com** to help fill the gap between the costs of higher education and your resources like savings, scholarships, awards, grants and federal loans. Apply today at seaboardfcu.com.

BOARD ELECTIONS

In accordance with the bylaws of Seaboard Federal Credit Union, the Secretary wishes to communicate three openings on the Board of Directors. The Nominating Committee has selected the following candidates:

- **Alan Johnson**, retired from Verso Paper in November 2011 after 44 years of service. Mr. Johnson is the current Board Vice Chairman and has served as a director for 27 years. He was Board Chairman for 1 year and Secretary/Treasurer for 14 years. "AJ" has served on the Budget Committee for the past 26 years and the ALCO Committee for the past 24 years.
- **Jeff Kneeland**, retired from Verso Paper in October 2011 after 43 years of service. Mr. Kneeland has served as a director for 9 years and is on the Policy and Negotiating Committees. He served as a Trustee, Shop Steward, Board Member and Negotiating Committee Member of IAM Local 1821. Jeff has been Treasurer of the Penobscot Bay Coin Club. He is a graduate of Eastern Maine Technical College.
- **Joe Lynch**, retired Senior Environmental Engineer at Verso Paper. Mr. Lynch has served as a director for 3 years and serves on the Policy Committee. He served on the Supervisory Committee as a member for 10 ½ years and acted as Chairman for 7 years. Joe has been involved with the Boy Scouts and Millinocket Youth Hockey. He has a BA in Mathematics from the University of Maine.

Nominations for the vacancies were available by petition. However, there were no petitions submitted to the Nominating Committee. Per the bylaws, voting will not be necessary as there is only one candidate for each open seat.

ANNUAL MEETING CHANGE NOTICE

We will not be holding our Annual Meeting at the Bucksport Performing Arts Center due to COVID-19. We will hold a very brief lobby meeting on April 24 and allow video access for any member interested in viewing.

Given many members are in a high risk group and the governmental guidance about avoiding group gatherings over 10 people, this is a necessary action.

We will let our members know the specifics of how to access the annual meeting via video in the coming weeks, but wanted to give you notice so you can plan accordingly.

INDIRECTLY YOURS: YOUR NEXT AUTO LOAN

While you may already know that you'll get your best auto loan rate from your credit union, did you also know that you don't even have to set a foot in the credit union door to apply and be approved? That you could choose the vehicle of your dreams and take care of your financing right at the dealership? How convenient is that?

Seaboard FCU has partnered with a number of auto dealerships in our area to help you finance your next vehicle purchase on the spot—convenient one-stop shopping! It's hassle-free, quick and convenient. Best of all, you know you'll get the best rate you possibly can because Seaboard FCU is lending you the money. That makes the deal not only convenient, but also safe, secure, and trustworthy.

How It Works

Simply shop at any one of the dealerships we have partnered with. Tell the salesperson that you're a member of the Credit Union and that you want your loan from us. The salesperson will process the paperwork and send us your loan request. After we receive your application, we will give you an answer as soon as possible. What's more, your loan can even be approved while you're still at the dealership!

Not only is the loan process made easy and quick, but you also get great credit union financing!

SPRING BREAK VACATION BEGINS WITH PACKING YOUR SEABOARD VISA® CREDIT CARD

Get ready for the spring break vacation with a Visa® from Seaboard FCU or increase your Visa® credit card limit with a rate as low as 8.90% APR. Our Visa® credit card is the first thing to pack and with CardValet® the safest thing to pack. CardValet® allows you to safeguard your credit card from fraud by setting limits on spending. Other features include, card usage controls, card on/off settings, location-based controls and interactive alerts. Contact us today to get your application started. Vacation will be here before you know it.



A CAR LOAN CAN BE AFFORDABLE

Is there a car loan in your future? We can help! Let us get you into a new vehicle today. Whether it is brand new or new to you, our affordable payments will work great with your budget. If you prefer weekly or bi-weekly payments for better budgeting, we've got just the loan program for you!



AUTO LOANS AS LOW AS **2.99%** APR

GAP PROTECTION

What is GAP?

If the value of your car is less than the balance of your auto loan, you're "upside down," and there is a gap that isn't covered by standard insurance. This difference requires a special type of protection called GAP.

Do you need GAP protection?

A car starts depreciating as soon as you buy it, but never more than when you drive it off the lot — turning it from a "new" car to a "used" car. To estimate the anticipated depreciation and potential GAP risk, please contact your loan representative and ask to receive a GAP Risk Illustration through the VisualGAP system.

Please refer to the GAP Addendum for Terms and Conditions.

ROUTE 66 EXTENDED WARRANTY

We offer extended protection on your new and used auto purchases. Route 66 has a full line of Mechanical Breakdown coverage and there is no deductible on covered parts and labor.

You can add coverage at any time — even if you have paid off your loan!

Inclusive benefits:

- Zero Deductible
- Nationwide Coverage
- 24/7/365 Emergency Roadside Service
- Transferable
- Direct Claim Payments via Visa®/Mastercard®

SEABOARD SERVICES

Deposit Products

- Share Accounts
- Share Draft (Checking) Accounts
- Business Accounts
- Money Market Accounts
- Member Privilege
- Share Certificates
- Individual Retirement Accounts (IRAs)
- Retirement Certificates
- Club Accounts
- Zoe's Savings Club
- Visa® Debit Card
- Visa® Gift Card

Loan Products

- Visa® and Visa® Gold
- New/Used Auto Loans
- First Mortgages
- Home Equity/Home Improvement
- Personal Loans
- Consolidation Loans
- Recreational Vehicle Loans
- Share-Secured Loans
- Student Loans
- Business Loans
- PowerPay

Member Services

- Home Banking
- Apple Pay®, Google Pay™, Samsung Pay™
- Bill Payer
- CardValet®
- Mobile Banking
- eStatements
- E Services
- E-Lerts
- Phone System 24 (PS24)
- Direct Deposit of Payroll, Pension, and Social Security
- Drive-Up Service
- Money Orders
- Payroll Deduction
- Night Deposit
- Safe Deposit Boxes
- Wire Transfers
- Notary Services
- Signature Guarantee
- Shared Branching



SEABOARD FEDERAL CREDIT UNION

The smart place for your money

www.seaboardfcu.com

177 Main Street
P.O. Box G
Bucksport, ME 04416
207-469-6341

200 Main Street
P.O. Box 115
Ellsworth, ME 04605
207-667-8285

2410 Route 2
Hermon, ME 04402
207-848-9995

PS24: 207-469-7724
800-639-2206

Bucksport Office Hours

Lobby

Mon.–Fri.: 8:00 A.M. to 4:30 P.M.

Drive-Up

Mon.–Wed.: 8:00 A.M. to 4:30 P.M.

Thurs.–Fri.: 8:00 A.M. to 5:00 P.M.

Ellsworth Office Hours

Lobby

Mon.–Fri.: 8:00 A.M. to 4:30 P.M.

Drive-Up

Mon.–Fri.: 8:00 A.M. to 4:30 P.M.

Hermon Office Hours

Lobby

Mon.–Fri.: 8:00 A.M. to 4:30 P.M.

Saturday: 8:00 A.M. to 12:00 P.M.

Drive-Up

Mon.–Fri.: 8:00 A.M. to 4:30 P.M.

Saturday: 8:00 A.M. to 12:00 P.M.

HOLIDAY CLOSINGS

Patriots' Day

Monday, April 20

Memorial Day

Monday, May 25

Independence Day

Saturday, July 4



Check out our YouTube channel by searching Seaboard FCU!

RATE BOARD

Current rates as of 3/27/2020

Share Certificates

Maturity	Rate	APY*
3 Months	0.70%	0.70%
6 Months	1.35%	1.36%
12 Months	1.60%	1.61%
18 Months	1.95%	1.97%
24 Months	2.10%	2.12%
36 Months	2.20%	2.22%
48 Months	2.25%	2.27%
60 Months	2.40%	2.43%

IRA Share Certificates

Maturity	Rate	APY*
3 Months	0.70%	0.70%
6 Months	1.35%	1.36%
12 Months	1.60%	1.61%
18 Months	1.95%	1.97%
24 Months	2.10%	2.12%
36 Months	2.20%	2.22%
48 Months	2.25%	2.27%
60 Months	2.40%	2.43%

Share Accounts

	Rate	APY*
Share Savings	0.10%	0.10%
Share Drafts	0.00%	0.00%
Clubs	0.10%	0.10%
IRA	0.80%	0.80%
Money Market	0.80%	0.80%

Loan Type

Rates as low as

Autos	
2019 & Newer	2.99%
2015 – 2018	4.00%
2014 & Older	5.25%
Campers, RVs, Boats	5.25%
Motorcycles, ATVs, Snowmobiles	3.49%
Share-Secured	3.10%
Equipment	5.25%
Signature	10.90%
Open-End Line of Credit	13.00%
Visa® Gold	8.90%
Visa® Classic	11.90%
Home Equity-fixed 5 Year	4.25%
Home Equity-fixed 10 Year	4.75%
Home Equity-fixed 15 Year	6.00%
Home Equity Line of Credit reset quarterly	4.25%
Mortgage Rates - 10 Year Fixed	3.25%
Mortgage Rates - 15 Year Fixed	3.50%
Mortgage Rates - 20 Year Fixed	4.00%
Mortgage Rates - 30 Year Fixed	4.375%
Land (15 Years)	8.00%
Adjustable ARMs	3.00%
Camps/Seasonal (15 Years)	6.00%

*Annual Percentage Yield. Rates subject to change.

Rates and terms are subject to change without notice. Actual interest rates, terms and APRs are based on credit history and other factors.

2020 Board of Directors

Tony Manzo, Chair
Alan "AJ" Johnson, Vice-Chair
Jim Duplessis, Secretary/Treasurer
Wendy Haslam
Jeff Kneeland
Joe Lynch
Don Sorey

2020 Supervisory Committee

Nate Zmek, Chair
Raymond Seamans
Brittni Reed

Management

Kyle Casburn, President/CEO
Lonnie SanAngelo, VP Operations
Chad Desjardins, VP Lending
Dan Kelley, VP Finance, CFO, CCO
Richard Cole, Manager of Branch Operations

Credit Union Statistics

As of March 6, 2020

Assets \$135,345,700
Shares \$120,054,100
Loans \$94,429,100
Members 12,882

Stay on Top of Your Credit Report

Only one website has been officially authorized to provide free credit reports:

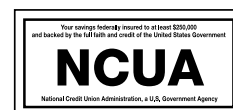
AnnualCreditReport.com

You also can call 877-322-8228, or complete a request form and mail it to:

Annual Credit Report Request Service
P.O. Box 105281
Atlanta, GA 30348-5281

Order your credit report for free from each credit bureau once each year.

Remember, you can access your credit report for free, but not your credit score.



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EQUAL HOUSING OPPORTUNITY