



A Quarterly Publication for Members of Seaboard Federal Credit Union

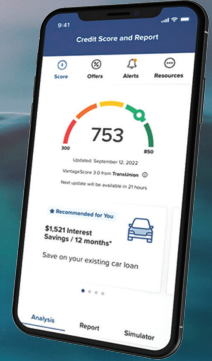
Seaboard Federal Credit Union is the smart place for your money!

MONEY MARKET RATE:

3.82% APY*

*Annual Percentage Yield. Most current rate as of 12/1/2023. Average monthly balance of \$2,500.00 must be maintained to receive the APY.

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Keeping Your Information Current

Keeping your contact information and beneficiaries up to date is essential for a smooth and secure financial experience. Whether you've moved, changed your phone number, or updated your email, ensuring that institutions have accurate details helps in receiving timely communications and alerts. Additionally, reviewing and updating beneficiaries on financial accounts and insurance policies ensures that your assets are distributed according to your current wishes. Take a few moments to update your information online, via phone, or through the necessary forms, ensuring that your financial affairs are aligned with your present circumstances.

Staying Up to Date: AI and Scams

Artificial Intelligence (AI) holds vast potential for positive applications, but it's crucial to recognize its susceptibility to misuse in scams. Here's a concise look at how AI can be exploited for fraudulent activities:

Phishing Attacks: AI, specifically Natural Language Processing (NLP), can generate convincing phishing emails or messages. This technology enables scammers to replicate legitimate writing styles, making it challenging for users to differentiate between authentic and fraudulent communications.

Deepfake Technology: Utilizing AI, deepfake technology produces realistic fake audio or video content by manipulating existing recordings or images. Scammers employ deepfakes to impersonate individuals, creating deceptive scenarios that may involve requests for funds or sensitive information.

Chatbot Scams: AI-driven chatbots can engage in seemingly authentic conversations, posing as customer service representatives, tech support agents, or even friends. These chatbots aim to extract personal information or facilitate financial transactions through automated scams.

Automated Robocalls: AI-powered voice synthesis enables scammers to create human-like automated robocalls. These calls may impersonate trusted entities, such as government agencies or financial institutions, with the goal of deceiving individuals into providing sensitive information or making fraudulent transactions.

Despite the potential for AI-driven scams, staying informed, adopting a skeptical mindset, and implementing proactive cybersecurity measures are crucial steps in safeguarding against these evolving threats.

HOLIDAY CLOSINGS

New Year's Day
Monday, January 1

Martin Luther King, Jr. Day
Monday, January 15

Presidents' Day
Monday, February 19





SEABOARD
FEDERAL CREDIT UNION

The smart place for your money

seboardfcu.com

177 Main Street
P.O. Box G
Bucksport, ME 04416
207-469-6341

200 Main Street
P.O. Box 115
Ellsworth, ME 04605
207-667-8285

2410 Route 2
Hermon, ME 04402
207-848-9995

PS24: 207-469-7724
800-639-2206

Bucksport Office Hours

Lobby

Mon.–Fri.: 8:00 A.M. to 4:30 P.M.

Drive-Up

Mon.–Thur.: 8:00 A.M. to 4:30 P.M.
Friday: 8:00 A.M. to 5:00 P.M.

Ellsworth Office Hours

Lobby

Mon.–Fri.: 8:00 A.M. to 4:30 P.M.

Drive-Up

Mon.–Fri.: 8:00 A.M. to 4:30 P.M.

Hermon Office Hours

Lobby

Mon.–Fri.: 8:00 A.M. to 4:30 P.M.

Drive-Up

Mon.–Fri.: 8:00 A.M. to 4:30 P.M.
Saturday: 8:00 A.M. to 12:00 P.M.



Board Elections



Every year members have their chance to elect the credit union's Board of Directors. The Nominating Committee will accept applications for three seats in 2024. Incumbents up for re-election are **Jim Duplessis, Tracy Elliott and Don Sorey**.

If you are contemplating running for the Board, you may want to know some of the important duties involved.

Directors are unpaid volunteers who take on the responsibility of overseeing the direction of the credit union. Serving on the Board of Directors is a privilege, but it also involves a high level of commitment, dedication, and expertise.

Director's responsibilities include, but are not limited to, the following:

- Attending all monthly board meetings, typically held on the third Monday of the month at 4:30 P.M.
- Completing applicable training courses
- Participating in strategic planning sessions
- Devoting time to committee meetings and other credit union events

To be eligible to run, you must be a member in good standing. Additionally, a NCUA regulation requires directors achieve financial literacy in understanding the balance sheet and income statement within six months of election.

We have been fortunate over the years to have dedicated and loyal Board members. Any member wishing to run for the Board of Directors of Seaboard Federal Credit Union should call 207-469-6341 for a nomination form. All nomination forms must be received by 4:30 P.M. on Thursday, January 18, 2024.

What is Shared Branching?



Credit Union Shared Branching is a cooperative venture among credit unions that enables members to access a range of services at any participating branch. It's a unique and member-focused initiative that exemplifies the collaborative spirit within the credit union movement, and we're happy to be a participant in this program! Key benefits for members include:

- **Convenience:** One of the primary advantages of Shared Branching is the convenience it offers to credit union members. Whether traveling or relocating, members can access in-person services at any participating branch, just as if they were at their home credit union.
- **Expanded Access:** Shared Branching significantly expands the physical footprint of credit unions. Members gain access to a broader network of branches, ATMs, and services, reducing the need for multiple accounts at different institutions.
- **Personalized Service:** Shared branches uphold the commitment to personalized service that is a hallmark of credit unions. Members can conduct a variety of transactions, including deposits, withdrawals, loan payments, and account inquiries, all with the same attention to member satisfaction.
- **Cost-Effective:** For credit unions participating in Shared Branching, the model offers a cost-effective way to provide extensive service capabilities without the need to establish new branches. It encourages resource sharing among credit unions, promoting efficiency and sustainability.

Go to SharedBranching.org or contact the credit union to learn more!



We have expanded our social media presence!
Please follow us [@seboardfederalcreditunion](https://www.instagram.com/seboardfederalcreditunion).