

# Guaranteed Asset Protection (GAP)



Guaranteed Asset Protection, or GAP Protection, protects your assets in the event of a total loss or vehicle theft. If your vehicle is totaled, GAP helps you cover any unpaid balance on your auto loan by paying the difference between the Insurance Company's value of the vehicle and the unpaid auto loan balance.

## Other GAP Benefits if your vehicle is Totaled:

- \$1000 reduction on your next vehicle purchased with our Credit Union
- Up to \$1000 towards your insurance deductible if applicable

Your loan/lease payoff:	\$20,000
Vehicle value determined by primary insurance:	-\$16,000
Primary insurance deductible:	-\$500
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Your responsibility without GAP PLUS:	\$4,500
GAP PLUS will cover:	\$4,500
<b>You owe after GAP PLUS*:</b>	<b>\$0</b>
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Plus, receive a \$1,000 reduction toward your next auto loan at this institution.*	