

Individual Retirement Accounts

Traditional, Rollover, Roth IRAs and Coverdell ESAs

Description

A tax-deferred savings plan.

Log on to www.seboardfcu.com for current IRA account rates and fees.

Qualifying Requirements

- Must be a Credit Union member.

Benefits

- You may be able to defer taxable income, which reduces your income tax liability.
- No annual maintenance fees.
- Payroll deduction is a convenient way to make deposits.
- Earns a higher rate of interest than regular shares. Dividends might also be tax deductible.
- May be tax deductible for most members.

Features

- You have a choice of various certificate IRAs or regular IRAs.
- Dividends are accrued daily and compounded monthly.
- Available IRA choices:
 - Traditional IRA
 - Rollover IRA
 - Roth IRA
 - Coverdell ESA (Education Savings Account)
 - SEP (Simple Employee Pension)
- IRAs may not be used as collateral for a loan.
- Contact your tax consultant for benefit advice.



SEABOARD
FEDERAL CREDIT UNION

The smart place for your money

Main Office

177 Main Street · P.O. Box G · Bucksport, ME 04416
207-469-6341 · 800-639-2206
PS24: 469-7724 · 888-688-0077
www.seboardfcu.com

Office Hours

Lobby - Monday–Friday - 8:00 A.M. to 4:30 P.M.
Drive-Up - Mon., Tues., Wed. - 8:00 A.M. to 4:30 P.M.
Thursday - 7:30 A.M. to 6:00 P.M.
Friday - 8:00 A.M. to 5:00 P.M.

Ellsworth Office

200 Main Street
P.O. Box 115
Ellsworth, ME 04605
207-667-8285

Office Hours

Lobby
Monday–Friday
8:00 A.M. to 4:30 P.M.

Drive-Up

Monday–Friday
8:00 A.M. to 4:30 P.M.

Hermon Office

2410 Route 2
Hermon, ME 04401
P.O. Box 6359
Hermon, ME 04402
207-848-9995

Office Hours

Lobby
Monday–Friday
8:00 A.M. to 4:30 P.M.
Saturday
8:00 A.M. to 12:00 P.M.
Drive-Up
Monday–Friday
8:00 A.M. to 4:30 P.M.
Saturday
8:00 A.M. to 12:00 P.M.

Proudly serving Hancock,
Penobscot, Waldo and
Washington Counties with
today's most advanced
financial services.



Federally Insured by NCUA



Rev. 11/13



SEABOARD
FEDERAL CREDIT UNION

The smart place for your money

www.seboardfcu.com

Savings

Short and Long Term Savings (Share) Certificates

Description

A high yield, fixed rate investment account.

Qualifying Requirements

- Must be a Credit Union member.
- Minimum deposit of \$500.

Benefits

- With a fixed rate, you are guaranteed dividends even if rates go down.
- The rates are higher than regular accounts.
- May be used as collateral for a loan.
- Insured through NCUA up to at least \$250,000.*
- IRA Certificates insured separately through NCUA up to at least \$250,000.*

Features

- Terms are available from 90 days through 5 years. Choose the term that fits your needs.
- Dividends are accrued daily and compounded monthly.
- You have a choice of where dividends are to be distributed; they can remain in the certificate, be paid to another account, or received in a monthly check.
- Early withdrawal penalties apply.
- Check our web site for rates: www.seaboardfcu.com

Money Market Savings Accounts

Description

A high yield savings account. Check our website for rates: www.seaboardfcu.com.

Qualifying Requirements

- Must be a Credit Union member.
- \$2,500 minimum balance to earn dividends.

Benefits

- Competitive rate of return.
- Insured through NCUA up to at least \$250,000.*
- May be used as collateral for a loan.
- Statement available quarterly via mail or online.

Features

- No penalty for withdrawals.
- Dividends are accrued daily and compounded monthly.
- Up to six withdrawals per month.

* See a Member Service Representative for detailed NCUA Insurance Information.

Holiday and All Purpose Clubs

Description

A savings account which helps you budget for upcoming expenses.

Qualifying Requirements

- Must be a Credit Union member.

Benefits

- Funds deposited earn dividends from day of deposit.
- Insured through NCUA up to at least \$250,000.*
- No monthly service charges.
- Payments can be made easily through payroll deduction.
- Peace of mind, knowing money will be there when you need it.
- No penalty for early withdrawal. However, a new Holiday Club cannot be opened until the following year.
- Flexible payment schedule lets you choose the amount to deposit and terms to suit your financial position.

Features

- Dividends are accrued daily and compounded monthly.
- Holiday Club funds are deposited to your share account September 30.
- All Purpose Clubs do not get a check. You may withdraw anytime and there is no minimum balance requirement.



Federally Insured by NCUA

