

## Individual Retirement Accounts

### Traditional and Roth IRAs

#### Description

A retirement savings plan. Log on to [www.seboardfcu.com](http://www.seboardfcu.com) for current IRA account rates and fees.

#### Qualifying Requirements

- Must be a Credit Union member.
- Please contact a financial advisor to determine contribution limits

#### Benefits

- You may be able to defer taxable income, which reduces your income tax liability.
- No annual maintenance fees.
- Payroll deduction is a convenient way to make deposits.
- Earns a higher rate of interest than regular shares. Dividends might also be tax deductible.

#### Features

- You have a choice of various certificate IRAs or regular IRAs.
- Dividends are accrued daily and compounded monthly.
- Available IRA choices:
  - Traditional IRA
  - Roth IRA
  - SEP (Simple Employee Pension)
- IRAs may not be used as collateral for a loan.
- Contact your tax consultant for benefit advice.



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# SAVINGS & INVESTMENT PRODUCTS



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# Savings

## Holiday and All Purpose Clubs

### Description

A savings account which helps you budget for upcoming expenses.

### Qualifying Requirements

- Must be a Credit Union member.

### Benefits

- Funds deposited earn dividends from day of deposit.
- Insured through NCUA up to at least \$250,000.\*
- No monthly service charges.
- Deposits can be made easily through payroll deduction.
- Peace of mind, knowing money will be there when you need it.
- No penalty for early withdrawal. However, a new Holiday Club cannot be opened until the following year.
- Flexible payment schedule lets you choose the amount to deposit and terms to suit your financial position.

### Features

- Dividends are accrued daily and compounded monthly.
- Holiday Club funds are deposited to your share account September 30.
- All Purpose Clubs do not get a check. You may withdraw anytime and there is no minimum balance requirement.

\* See a Member Service Representative for detailed NCUA Insurance Information.

## Short and Long Term Savings (Share) Certificates

### Description

A high yield, fixed rate investment account.

### Qualifying Requirements

- Must be a Credit Union member.
- Minimum deposit of \$500.

### Benefits

- With a fixed rate, you are guaranteed dividends even if rates go down.
- The rates are higher than regular accounts.
- May be used as collateral for a loan.
- Insured through NCUA up to at least \$250,000.\*
- IRA Certificates insured separately through NCUA up to at least \$250,000.\*

### Features

- Terms are available from 90 days through 5 years. Choose the term that fits your needs.
- Dividends are accrued daily and compounded monthly.
- You have a choice of where dividends are to be distributed; they can remain in the certificate, be paid to another account, or received in a monthly check.
- Early withdrawal penalties apply.
- Check our web site for rates: [www.seaboardfcu.com](http://www.seaboardfcu.com)

## Money Market Savings Accounts

### Description

A high yield savings account. Check our website for rates: [www.seaboardfcu.com](http://www.seaboardfcu.com).

### Qualifying Requirements

- Must be a Credit Union member.
- \$2,500 minimum balance to earn dividends.

### Benefits

- Competitive rate of return.
- Insured through NCUA up to at least \$250,000.\*
- May be used as collateral for a loan.
- Statement available quarterly via mail or online.

### Features

- No penalty for withdrawals.
- Dividends are accrued daily and compounded monthly.