



HOW TO FINANCE RENOVATIONS

Nearly three-fourths of Americans are planning a home improvement project this year, according to an annual American Express survey. Many of them are likely to be thinking of renovations that will increase the value of their property.

According to the most recent Cost vs. Value survey by Remodeling magazine, the following projects should come closest to paying for themselves:

- Insulating the attic 117% return on investment
- Replacing the entry door 91% ROI
- Refreshing the kitchen 83% ROI
- Installing new siding 75% ROI
- Building a wood deck 75% ROI

Rather not pay for substantial home renovations out of your savings? You don't have to go far to find help. At Seaboard, we offer members several ways to finance remodeling, from home improvement loans to equity lines of credit. If your home has gained value recently, another option is to refinance an older mortgage to free up cash for improvements. Get in touch with one of our loan officers, and let's discuss the choices together.



THINK OF US AS YOUR HOME CENTER

Spring is here, and whether you're interested in buying a home, refinancing your current mortgage, or obtaining a home equity loan or credit line, there's no better place to start than your credit union. Affordable loans are the keystone of our promise to strengthen the communities we serve.

We'll ask about your situation and your goals, answer your questions, and explain the pros and cons of your best options.

With our home equity loan fixed rates as low as 4.00% APR* for 60 months, apply online to beat the spring rush. Give us a call or apply online at seaboardfcu.com. As an added bonus, we can process everything digitally, even signatures. The only time you need to come into the branch is at closing!

*Annual Percentage Rate. Rate Subject to change. Subject to credit approval. Credit score may result in a slightly higher rate. Membership eligibility required. Must be primary residence in Maine. Property Insurance required. Home Equity Loan fixed rates as low as 4.00% APR, 5 year term. \$18.39 per every \$1,000.00 borrowed for 60 months. Credit Union will pay up to \$175.00 in closing cost fee; if an appraisal is required this will be the members responsibility. B credit score (660) add .25% APR and C credit score (620) add .50% APR. Collateral must meet credit union guidelines. Seaboard Federal Credit Union serving Hancock, Penobscot, Waldo and Washington counties.

HOME EQUITY
LOAN FIXED
RATES AS LOW AS
4.00%
APR
FOR 60 MONTHS

IMMEDIATE RELATIVES CAN JOIN SEABOARD FEDERAL CREDIT UNION

If you are a member of Seaboard FCU and have an immediate relative that would like to join, they are eligible. Immediate relative includes spouses, parents, grandparents, children, grandchildren, brothers and sisters (including step relations). They can apply online at seaboardfcu.com to get started today.

SCHOLARSHIP MONEY

Seaboard FCU is pleased to offer five \$1,000 scholarships to eligible students who are continuing their education at a college, university or vocational school (**graduate students are excluded**). Scholarships are no longer limited to just high school seniors. Please stop by the credit union or call 469-6341 or 800-639-2206 to obtain a scholarship application. We are proud to support higher education in the community. Deadline is May 14, 2021 at 4 P.M.

ZOE'S YOUTH ACCOUNTS

While the kids are home for Spring break, stop by and have the children open a Zoe's Youth Savings Account. Seaboard encourages our younger members to learn **Saving Money, Spending Money Wisely and Giving Back to Their Communities**.

HAVE YOU TRIED BANZAI?

For several years, Seaboard FCU has partnered with Banzai in sponsoring their interactive financial education program for area schools. We are very pleased to say we have been making an impact in Maine. We have sponsored 18 schools, served 60 teachers and educated approximately 2,740 students. Visit seaboardfcu.com and navigate to the "Education" drop-down menu to learn more.

FINANCE OR REFINANCE YOUR STUDENT LOANS

Looking for answers on how to pay for education after high school, or looking to refinance/consolidate existing student loans? We offer student loans through **TheLoanForME.com** to help fill the gap between the costs of higher education and your resources like savings, scholarships, awards, grants and federal loans. Apply today at seaboardfcu.com.

BOARD ELECTIONS

In accordance with the bylaws of Seaboard Federal Credit Union, the Secretary wishes to communicate three openings on the Board of Directors. The Nominating Committee has selected the following candidates:

- **Jim Duplessis**, Retiree of Verso Paper. Mr. Duplessis has served as a SFCU Director since November 2008, acting as Secretary/Treasurer for 5 years and Vice Chair for 1 year. He was a member of the Supervisory Committee for 5 years, serving as Chair for 3 years. Jim also served on SFCU's Credit Committee from 1991-1993. He has been on the local United Way Board of Directors and the Bucksport School Board.
- **Don Sorey**, Retiree of Verso Paper. Mr. Sorey rejoined the Board in 2012, after serving 12 years from 1981-1992. He has served as Board Chairman for 3 years and won the Maine Credit Union League's Outstanding Credit Union Volunteer "Alexander Ferguson" Award in 1992. Don also served as President of Local #1188 of the United Papermakers International Union.

Two-Year Term

- **William Cohen**, Retiree of Verso Paper. Mr. Cohen has served as a SFCU Director for 2 years. He has also served as Past President of the Bangor Chamber of Commerce, the Bangor YMCA, the Bucksport Bay Chamber of Commerce and has been on the Board of Trustees for the Maine Public Broadcasting Network and the Maine Community College System. Bill has an MA from Miami University and BA from Marietta College.

Nominations for the vacancies were available by petition. However, there were no petitions submitted to the Nominating Committee. Per the bylaws, voting will not be necessary as there is only one candidate for each open seat.

81ST ANNUAL MEETING NOTICE – APRIL 30, 2021

We will be holding our 81st Annual Meeting on April 30 at 4:00 p.m. via Zoom. Given many members are in high risk groups and the State of Maine limits on indoor gatherings, this is a necessary action.

If you are interested in attending the virtual Annual Meeting, please send us an email at info@seaboardfcu.com. We will let our members know the specifics of how to access the annual meeting. The annual meeting presentation will also be posted on our website.

INDIRECTLY YOURS: YOUR NEXT AUTO LOAN

While you may already know that you'll get your best auto loan rate from your credit union, did you also know that you don't even have to set a foot in the credit union door to apply and be approved? That you could choose the vehicle of your dreams and take care of your financing right at the dealership? How convenient is that?

Seaboard FCU has partnered with a number of auto dealerships in our area to help you finance your next vehicle purchase on the spot—convenient one-stop shopping! It's hassle-free, quick and convenient. Best of all, you know you'll get the best rate you possibly can because Seaboard FCU is lending you the money. That makes the deal not only convenient, but also safe, secure, and trustworthy.

How It Works

Simply shop at any one of the dealerships we have partnered with. Tell the salesperson that you're a member of the Credit Union and that you want your loan from us. The salesperson will process the paperwork and send us your loan request. After we receive your application, we will give you an answer as soon as possible. What's more, your loan can even be approved while you're still at the dealership!

Not only is the loan process made easy and quick, but you also get great credit union financing!

WHETHER YOU ARE TAKING A VACATION OR A STAYCATION, BE SURE TO PACK YOUR SEABOARD VISA CREDIT CARD

Get ready for the spring break vacation or staycation with a Visa® from Seaboard FCU or increase your Visa® credit card limit with a rate as low as 8.90% APR. Our Visa® credit card is the first thing to pack and with CardValet® the safest thing to pack. CardValet® allows you to safeguard your credit card from fraud by setting limits on spending. Other features include, card usage controls, card on/off settings, location-based controls and interactive alerts. Contact us today to get your application started. Vacation will be here before you know it.



A CAR LOAN CAN BE AFFORDABLE

Is there a car loan in your future? We can help! Let us get you into a new vehicle today. Whether it is brand new or new to you, our affordable payments will work great with your budget. If you prefer weekly or bi-weekly payments for better budgeting, we've got just the loan program for you!



AUTO LOANS AS LOW AS 1.99% APR

GAP PROTECTION

What is GAP?

If the value of your car is less than the balance of your auto loan, you're "upside down," and there is a gap that isn't covered by standard insurance. This difference requires a special type of protection called GAP.

Do you need GAP protection?

A car starts depreciating as soon as you buy it, but never more than when you drive it off the lot — turning it from a "new" car to a "used" car. To estimate the anticipated depreciation and potential GAP risk, please contact your loan representative and ask to receive a GAP Risk Illustration through the VisualGAP system.

Please refer to the GAP Addendum for Terms and Conditions.

ROUTE 66 EXTENDED WARRANTY

We offer extended protection on your new and used auto purchases. Route 66 has a full line of Mechanical Breakdown coverage and there is no deductible on covered parts and labor.

You can add coverage at any time—even if you have paid off your loan!

Inclusive benefits:

- Zero Deductible
- Nationwide Coverage
- 24/7/365 Emergency Roadside Service
- Transferable
- Direct Claim Payments via Visa®/Mastercard®

SEABOARD SERVICES

Deposit Products

- Share Accounts
- Share Draft (Checking) Accounts
- Business Accounts
- Money Market Accounts
- Member Privilege
- Share Certificates
- Individual Retirement Accounts (IRAs)
- Retirement Certificates
- Club Accounts
- Zoe's Savings Club
- Visa® Debit Card
- Visa® Gift Card

Loan Products

- Visa® and Visa® Gold
- New/Used Auto Loans
- First Mortgages
- Home Equity/Home Improvement
- Personal Loans
- Consolidation Loans
- Recreational Vehicle Loans
- Share-Secured Loans
- Student Loans
- Business Loans
- PowerPay

Member Services

- Home Banking
- Apple Pay®, Google Pay™, Samsung Pay™
- Bill Payer
- CardValet®
- Mobile Banking
- eStatements
- E Services
- E-Lerts
- Phone System 24 (PS24)
- Direct Deposit of Payroll, Pension, and Social Security
- Drive-Up Service
- Money Orders
- Payroll Deduction
- Night Deposit
- Safe Deposit Boxes
- Wire Transfers
- Notary Services
- Signature Guarantee
- Shared Branching



SEABOARD

FEDERAL CREDIT UNION

The smart place for your money

www.seaboardfcu.com

177 Main Street
P.O. Box G
Bucksport, ME 04416
207-469-6341

200 Main Street
P.O. Box 115
Ellsworth, ME 04605
207-667-8285

2410 Route 2
Hermon, ME 04402
207-848-9995
PS24: 207-469-7724
800-639-2206

Bucksport Office Hours

Lobby

Mon.-Fri.: 8:00 A.M. to 4:30 P.M.

Drive-Up

Mon.-Wed.: 8:00 A.M. to 4:30 P.M.
Thurs.-Fri.: 8:00 A.M. to 5:00 P.M.

Ellsworth Office Hours

Lobby

Mon.-Fri.: 8:00 A.M. to 4:30 P.M.

Drive-Up

Mon.-Fri.: 8:00 A.M. to 4:30 P.M.

Hermon Office Hours

Lobby

Mon.-Fri.: 8:00 A.M. to 4:30 P.M.

Drive-Up

Mon.-Fri.: 8:00 A.M. to 4:30 P.M.
Saturday: 8:00 A.M. to 12:00 P.M.

HOLIDAY CLOSINGS

Patriots' Day
Monday, April 19

Memorial Day
Monday, May 31

Independence Day
Monday, July 5 (Observed)



Check out our YouTube channel by searching Seaboard FCU!

RATE BOARD

Current rates as of 3/15/2021

Share Certificates

Maturity.....	Rate.....	APY*
3 Months	0.15%	0.15%
6 Months	0.20%	0.20%
12 Months	0.30%	0.30%
18 Months	0.40%	0.40%
24 Months	0.50%	0.50%
36 Months	0.60%	0.60%
48 Months	0.80%	0.80%
60 Months	0.90%	0.90%

IRA Share Certificates

Maturity.....	Rate.....	APY*
3 Months	0.15%	0.15%
6 Months	0.20%	0.20%
12 Months	0.30%	0.30%
18 Months	0.40%	0.40%
24 Months	0.50%	0.50%
36 Months	0.60%	0.60%
48 Months	0.80%	0.80%
60 Months	0.90%	0.90%

Share Accounts

	Rate.....	APY*
Share Savings	0.10%	0.10%
Share Drafts.....	0.00%	0.00%
Clubs	0.10%	0.10%
IRA.....	0.25%	0.25%
Money Market.....	0.25%	0.25%
HSA	0.25%	0.25%

Loan Type

Rates as low as

Autos	
2019 & Newer	1.99%
2015 – 2018.....	3.25%
2014 & Older	4.75%
Campers, RVs, Boats	5.25%
Motorcycles, ATVs, Snowmobiles ..	2.49%
Share-Secured	3.10%
Equipment.....	5.25%
Signature	10.90%
Open-End Line of Credit	13.00%
Visa® Gold.....	8.90%
Visa® Classic.....	11.90%
Home Equity-fixed5 Year	4.00%
Home Equity-fixed10 Year	4.50%
Home Equity-fixed15 Year	5.50%
Home Equity Line of Credit	
reset quarterly.....	3.50%
Mortgage Rates - 10 Year Fixed	3.00%
Mortgage Rates - 15 Year Fixed ..	3.125%
Mortgage Rates - 20 Year Fixed ..	3.625%
Mortgage Rates - 30 Year Fixed ..	3.875%
Land (15 Years).....	7.00%
Adjustable ARMs.....	2.75%
Camps/Seasonal (15 Years).....	4.50%

*Annual Percentage Yield. Rates subject to change.

Rates and terms are subject to change without notice. Actual Interest rates, terms and APRs are based on credit history and other factors.

2021 Board of Directors

Tony Manzo, Chair

Jim Duplessis, Vice-Chair

Wendy Haslam, Secretary/Treasurer

Bill Cohen

Jeff Kneeland

Joe Lynch

Don Sorey

2021 Supervisory Committee

Nate Zmek, Chair

Brittni Reed

Barbara Dorr

Management

Kyle Casburn, President/CEO

Lonnie SanAngelo, VP Operations

Chad Desjardins, VP Lending

Dan Kelley, VP Finance, CFO, CCO

Richard Cole, Manager of Branch Operations

Credit Union Statistics

As of March 15, 2021

Assets.....\$167,208,650

Loans.....\$98,464,525

Shares.....\$146,662,700

Members.....12,510

Stay on Top of Your Credit Report

Only one website has been officially authorized to provide free credit reports:

AnnualCreditReport.com

You also can call 877-322-8228, or complete a request form and mail it to:

Annual Credit Report Request Service
P.O. Box 105281
Atlanta, GA 30348-5281

Order your credit report for free from each credit bureau once each year.

Remember, you can access your credit report for free, but not your credit score.

